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2023 G7 Hiroshima Summit Final Compliance Report

22 May 2023 to 15 May 2024

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19. Development: Official Development Assistance

“We underscore the need for continued efforts to scale up official development assistance (ODA) and expand its catalytic use including through innovative financing mechanisms, recognizing the importance of respective commitments, such as the 0.7% ODA/GNI [gross national income] target that some countries adopted.”

Hiroshima G7 Leaders’ Communiqué

Assessment

	No Compliance	Partial Compliance	Full Compliance
Canada			+1
France			+1
Germany			+1
Italy			+1
Japan			+1
United Kingdom			+1
United States			+1
European Union			+1
Average	+1.00 (100%)		

Background

Development has been a core subject of discussion within the G7 since the first summit and it has been discussed in differing degrees throughout the years. At the 1975 Rambouillet Summit, the G7 leaders highlighted the importance of sustained growth for developing countries and addressed the broad deficits in the current accounts for these countries. The G7 leaders reaffirmed their interests in providing support with priority given to the poorest developing countries. The global stagnation during late 1970s and 1980s coincided with an escalated interest in development at the G7 summits. Moreover, in the early 2000s, official development assistance (ODA) was a key area of focus as a result of the Millennium Development Goals (MDGs) under the United Nations. While the occurrence of official development assistance as a topic of discussion has declined in recent years, the 2023 Hiroshima Summit represents a renewed interest in ameliorating official development assistance to ultimately enhance sustainable economic and social growth. Some key discussions on ODA follow.

At the 1981 Ottawa Summit, G7 leaders reaffirmed their commitment towards supporting substantial and growing levels of ODA while raising public awareness of its significance.³⁸⁹⁰ They further aimed to engage in the United Nations Conference on the Least Developed Countries and extend the majority of aid to poorer countries.

At the 1983 Williamsburg Summit, G7 leaders addressed the effects of the recession on developing countries and expressed worry over recovery.³⁸⁹¹ They specifically committed to increasing the flow of ODA to poorer countries.

At the 1985 Bonn Summit, G7 leaders reaffirmed their commitment towards sustained growth to aid growth within developing countries and support economic and financial concerns.³⁸⁹² They aimed to maintain and wherever needed, increase flows of resources to developing countries, including ODA.

³⁸⁹⁰ Declaration of the Ottawa Summit, G7 Information Centre (Toronto) 21 July 1981. Access Date: 15 January 2024. <http://www.g7.utoronto.ca/summit/1981ottawa/communique/index.html>

³⁸⁹¹ Declaration on Economic Recovery, G7 Information Centre (Toronto) 30 May 1983. Access Date: 30 September 2023. <http://www.g7.utoronto.ca/summit/1983williamsburg/communique.html>

³⁸⁹² Communiqué: Bonn Economic Declaration: Towards Sustained Growth and Higher Employment, G7 Information Centre (Toronto) 4 May 1985. Access Date: 30 September 2023. <http://www.g7.utoronto.ca/summit/1985bonn/communique.html>

At the 1987 Venice Summit, G7 leaders highlighted the importance of ODA and appreciated the increased efforts of some countries in this aspect.³⁸⁹³ They further addressed the vitality of such financial flows towards increasing development. Moreover, in the context of varied contributions to ODA, the leaders supported Japan's new plan that aimed to improve the flow of resources from Japan to developing countries.

At the 1989 Paris Summit, G7 leaders reaffirmed their commitment towards the criticality of ODA and supported the heightened efforts of G7 members to further integrate developing countries into the global economy.³⁸⁹⁴ They further stressed upon the vitality of financial flows towards development, quality of aid as well as the analysis of the programs funded.

At the 1992 Munich Summit, G7 leaders stressed the need for maintaining the momentum of the UN's Rio Conference and urged other countries to extend ODA towards developing countries.³⁸⁹⁵ They further reiterated the role of official development assistance in advancing sustainable development by providing financial and technical support. The leaders committed to enhance the quantity and quality of official development assistance while directing aid towards poorer countries.

At the 1997 Denver Summit, G8 leaders reaffirmed their commitment towards increased flows of ODA towards Sub-Saharan African countries.³⁸⁹⁶ The G8 leaders further stressed the vitality of a results-based strategy towards development as well as the specific goal of tackling extreme poverty.

At the 1999 Köln Summit, G8 leaders stressed their commitment to working with the poorest countries to support sustainable development, eradicate poverty and assist in their integration within the global economy.³⁸⁹⁷ They highlighted the need to enhance sustainable development as well as alleviate debt burdens. In this context, the G8 leaders committed to increase the portion of grant-based funding in the ODA offered to the least developed countries (LDCs).

At the 2001 Genoa Summit, G8 leaders reaffirmed their commitment towards ODA and stressed its importance.³⁸⁹⁸ They further highlighted their interest in working with developing countries to support their development goals and strengthening the efficacy of development assistance.

At the 2002 Kananaskis Summit, G8 leaders reaffirmed their commitment towards improving the efficacy of ODA and catalyzing ODA commitments for enhanced-partnership countries.³⁸⁹⁹ They committed to undertake strategies to implement the pledges made at Monterrey in March 2002 such as ODA level increases as well as aid effectiveness.

At the 2005 Gleneagles Summit, G8 leaders reaffirmed their commitment towards increasing ODA to accomplish global development goals and objectives as well as those mentioned in the Millennium Declaration.³⁹⁰⁰ They stressed on the vitality of fulfilling this commitment in order to support growth and

³⁸⁹³ Communiqué: Venezia Economic Declaration, G7 Information Centre (Toronto) 10 June 1987. Access Date: 30 September 2023. <http://www.g7.utoronto.ca/summit/1987venice/communique/index.html>

³⁸⁹⁴ Communiqué: Economic Declaration, G7 Information Centre (Toronto) 16 July 1989. Access Date: 30 September 2023. <http://www.g7.utoronto.ca/summit/1989paris/communique/index.html>

³⁸⁹⁵ Economic Declaration: Working Together for Growth and a Safer World, G7 Information Centre (Toronto) 8 July 1992. Access Date: 30 September 2023. <http://www.g7.utoronto.ca/summit/1992munich/communique/index.html>

³⁸⁹⁶ Communiqué, G7 Information Centre (Toronto) 22 June 1997. Access Date: 30 September 2023. <http://www.g7.utoronto.ca/summit/1997denver/g8final.htm>

³⁸⁹⁷ G8 Communiqué Köln 1999, G7 Information Centre (Toronto) 20 June 1999. Access Date: 30 September 2023. <http://www.g7.utoronto.ca/summit/1999koln/finalcom.htm>

³⁸⁹⁸ Communiqué, G7 Information Centre (Toronto) 22 July 2001. Access Date: 30 September 2023. <http://www.g7.utoronto.ca/summit/2001genoa/finalcommunique.html>

³⁸⁹⁹ G8 Conclusions on Development, 1975-2012, G7 Information Centre (Toronto) 24 August 2012. Access Date: 29 September 2023. <http://www.g7.utoronto.ca/conclusions/>

³⁹⁰⁰ G8 Conclusions on Development, 1975-2012, G7 Information Centre (Toronto) 24 August 2012. Access Date: 29 September 2023. <http://www.g7.utoronto.ca/conclusions/>

ultimately reduce aid dependency in African and poor countries. The G8 leaders suggested that through these commitments, ODA to Africa will increase to USD25 billion per year by 2010.

At the 2012 Camp David Summit, G8 leaders reaffirmed their commitment towards the poorest and vulnerable countries and supported their overall development through ODA.³⁹⁰¹ They stressed the criticality of official development assistance in the eradication of poverty and accomplishment of the MDGs.

At the 2015 Elmau Summit, G7 leaders reaffirmed the importance of ODA as a source of funding for development to.³⁹⁰² They reiterated their ODA commitment including the 0.7% ODA/gross national income (GNI) target and their commitment to invert the declining movement of ODA to the LDCs. Through these commitments, the G7 leaders aim to improve the delivery of ODA to countries where it is needed the most, encourage private capital flows as well as foster the Post-2015 Agenda for Sustainable Development.

At the 2018 Charlevoix Summit, G7 leaders acknowledged the importance of public finance such as ODA and domestic resource mobilization to achieve the Sustainable Development Goals (SDGs) of the 2030 Agenda on Sustainable Development.³⁹⁰³ They further committed to the Charlevoix Commitment on Innovative Financing for Development to advance economic growth in developing countries by improving equality of opportunity, quality of infrastructure, debt sustainability and debt transparency.

At the 2023 Hiroshima Summit, G7 leaders reaffirmed the importance of increasing efforts to advance ODA and expand its versatile use through creative funding mechanisms.³⁹⁰⁴ They further acknowledged the vitality of specific commitments including the 0.7% ODA/GNI target adopted by some countries.

Commitment Features

At the 2023 Hiroshima Summit, G7 leaders underscored “the need for continued efforts to scale up official development assistance and expand its catalytic use including through innovative financing mechanisms, recognizing the importance of respective commitments, such as the 0.7% ODA/GNI target that some countries adopted.” This commitment has two parts: 1) to scale up ODA generally; and 2) to expand ODA’s catalytic use through innovative financing mechanisms.

Definitions and Concepts

“Underscore” is understood to mean “to make evident,” to emphasize, or to stress something.³⁹⁰⁵

“Effort” is understood to mean “the total work done to achieve a particular end” and the “conscious exertion of power.”³⁹⁰⁶

“Scale up” is understood to mean to “make [something] greater in size, amount, or extent than it used to be.”³⁹⁰⁷

“Official Development Assistance (ODA)” is understood to mean aid given by governments and other agencies to support the economic, environmental, social and political development of developing countries. It is

³⁹⁰¹ G8 Conclusions on Development, 1975-2012, G7 Information Centre (Toronto) 24 August 2012. Access Date: 29 September 2023. <http://www.g7.utoronto.ca/conclusions/>

³⁹⁰² Leaders’ Declaration: G7 Summit, G7 Information Centre (Toronto) 8 June 2015. Access Date: 22 November 2023. <http://www.g7.utoronto.ca/summit/2015elmau/2015-G7-declaration-en.html>

³⁹⁰³ The Charlevoix G7 Summit Communiqué, G7 Information Centre (Toronto) 9 June 2018. Access Date : 22 November 2023. <http://www.g7.utoronto.ca/summit/2018charlevoix/communique.html>

³⁹⁰⁴ G7 Hiroshima Leaders’ Communiqué, G7 Information Centre (Toronto) 20 May 2023. Access Date: 22 November 2023. <http://www.g7.utoronto.ca/summit/2023hiroshima/230520-communique.html>

³⁹⁰⁵ Underscore, Merriam-Webster (Springfield) n.d. Access Date: 29 September 2023. <https://www.merriam-webster.com/dictionary/underscore>

³⁹⁰⁶ Effort, Merriam-Webster (Springfield) n.d. Access Date: 29 September 2023. <https://www.merriam-webster.com/dictionary/effort>

³⁹⁰⁷ Scale Up, Collins (Glasgow) n.d. Accessed Date: 29 September 2023. <https://www.collinsdictionary.com/dictionary/english/scale-up>

distinguished from humanitarian aid by focusing on alleviating poverty in the long term, rather than a short-term response.³⁹⁰⁸

“Expand” is understood to mean “to increase the extent, number, volume, or scope of” something.³⁹⁰⁹

“Catalytic” is understood to mean something that will “cause things to happen or [that will] increase the speed at which things happen.”³⁹¹⁰ “Use” is understood to mean “the act or practice of employing something.”³⁹¹¹ “Catalytic use,” then, is understood to mean the employment of something in order to cause or increase the speed of the development of desired outcomes.

“Innovative financing mechanisms” are understood as ways of sourcing development funds “that depart from traditional approaches to mobilizing development finance – that is, through budget outlays from established sovereign donors or bonds issued by multilateral and national development banks exclusively to achieve funding objectives.”³⁹¹²

General Interpretive Guidelines

Full compliance, or a score of +1, will be given to G7 members that both increase ODA spending compared with the previous cycle and catalyze innovative financing mechanisms.

Partial compliance, or a score of 0, will be assigned to G7 members that demonstrate compliance with one of the two dimensions of the commitment, either increasing ODA spending compared with the previous cycle or using innovative financing mechanisms. In this case, the G7 member has only complied with one, not both, of these dimensions.

Non-compliance, or a score of -1, will be assigned if the G7 member decreases ODA spending compared to last year and does not utilize innovative financing mechanisms.

Scoring Guidelines

-1	The G7 member decreased spending on official development assistance (ODA) and/or did not catalyze innovative financing mechanisms.
0	The G7 member increased ODA spending or has catalyzed innovative financing mechanisms but did not increase ODA spending and catalyze innovative financing mechanisms.
+1	G7 G7 member increased ODA spending and catalyzed innovative financing mechanisms.

*Compliance Director: Angus MacKellar
Lead Analyst: Sara Ranu*

Canada: +1

Canada has fully complied with its commitment toward continued efforts in scaling up official development assistance (ODA) with a focus on catalyzing innovative financing mechanisms.

³⁹⁰⁸ Compliance Coding Manual for International Institutional Commitments, G7 and G20 Research Groups (Toronto) 12 November 2020. Access Date: 28 September 2023.

http://www.g7.utoronto.ca/compliance/Compliance_Coding_Manual_2020.pdf

³⁹⁰⁹ Expand, Merriam-Webster (Springfield) n.d. Access Date: 29 September 2023. <https://www.merriam-webster.com/dictionary/expand>

³⁹¹⁰ Catalytic, Collins (Glasgow) n.d. Accessed Date: 29 September 2023.

<https://www.collinsdictionary.com/dictionary/english/catalytic>

³⁹¹¹ Use, Merriam-Webster (Springfield) n.d. Access Date: 29 September 2023. <https://www.merriam-webster.com/dictionary/use>

³⁹¹² Innovating Development Finance - From Financing Sources To Financial Solutions, World Bank (Washington, D.C.) November 2009. Access Date: 20 November 2023. <https://elibrary.worldbank.org/doi/epdf/10.1596/1813-9450-5111>

On 29 May 2023, Canada implemented its Gender-Transformative wetlands conservation in Lake Chad Basin.³⁹¹³ This commitment includes a CAD25 million contribution to Cameroon, Chad, Niger to support wetlands.

On 21 June 2023, Development Finance Institute Canada, the country's official development finance institution (DFI), signed a Memorandum of Understanding at the Ukraine Recovery Conference in London to affirm its commitment in establishing the Ukraine Investment Platform.³⁹¹⁴ This support, in collaboration with 19 other signatories including the European Bank for Reconstruction and Development and other G7 DFIs, will help restore the Ukrainian economy and rebuild critical infrastructure.

On 23 June 2023, the European Union, France, Germany, the United Kingdom and Canada committed to a Just Energy Transition Partnership with Senegal to accelerate the shift away from fossil fuels and towards the use of renewable energy in Senegal.³⁹¹⁵ The group of international partners have together promised to contribute EUR2 billion towards this goal over an initial three- to five-year period.

On 10 July 2023, Canada released a statement discussing its continued efforts in funding its ten-year commitment (2020-2030) to advancing health and rights of women and girls around the world. Starting from 2023, Canada plans on contributing an average of CAD1.4 billion a year, with CAD700 million dedicated to sexual and reproductive health and rights toward this commitment, in which it is on track to do so in 2023.³⁹¹⁶

On 22-26 August 2023, Canada and the Global Environment Facility (GEF) hosted the seventh GEF assembly.³⁹¹⁷ There were 185 countries that participated in the GEF Gender Partnership Forum Strategy and Planning Meeting, Partnership Forum: Solutions for the environment through dialogue, inclusion and equity, and discussion on revising global environment degradation trends.

On 15 September 2023, Canada and Germany released a joint open letter discussing their continued efforts towards raising USD100 billion in climate finance. Canada, Germany and other contributing countries are working toward reaching this goal by the end of 2023.³⁹¹⁸ This letter was released to advocate for other countries to contribute to the fund leading up to the meeting of the 28th Conference of Parties to the United Nations Framework Convention on Climate Change in December 2023.

On 26 September 2023, Canada committed to sending CAD11 million in the next three and a half years to 100-250 community-based organizations in Africa, Asia, Europe, Latin America, and the Pacific.³⁹¹⁹ This is part of

³⁹¹³ Partnering for Climate, Government of Canada (Ottawa) 20 June 2023. Access Date: 1 November 2023.

<https://www.international.gc.ca/world-monde/funding-financement/partnering-climate-partenariats-climat.aspx?lang=eng>

³⁹¹⁴ EDFI Members Join Forces with EBRD to Support Ukraine's Reconstruction Efforts, European Development Finance Institutions (London) 1 June 2023. Access Date: 15 January 2024. <https://www.edfi.eu/news/edfi-members-join-forces-with-ebrd-to-support-ukraines-reconstruction-efforts/>

³⁹¹⁵ Senegal and international partners announce a Just Energy Transition Partnership combining climate and development objectives, European Investment Bank (Luxembourg) 23 June 2023. Access Date: 17 October 2023. <https://www.eib.org/en/press/all/2023-242-senegal-and-international-partners-announce-a-just-energy-transition-partnership-combining-climate-and-development-objectives>

³⁹¹⁶ Canada's 10-year commitment to global health and rights, Government of Canada (Ottawa) 10 July 2023. Access Date: 1 November 2023. https://www.international.gc.ca/world-monde/issues_development-enjeux_developpement/priorities-priorites/commitment-health-rights-engagement-sante-droits.aspx?lang=eng

³⁹¹⁷ 64th GEF council meeting, global environment facility (Brasilia) 5 June 2023. Access Date: 1 November 2023. https://www.thegef.org/sites/default/files/documents/2023-06/EN_GEF.C.64.Inf.14_Seventh_GEF_Assembly_Healthy_Planet_Healthy_People_0.pdf

³⁹¹⁸ Open letter- Canada and Germany's way forward on climate finance in 2023, Government of Canada (Ottawa) 15 September 2023. Access Date: 1 November 2023. <https://www.canada.ca/en/services/environment/weather/climatechange/canada-international-action/climate-finance/canada-germany-open-letter-climate-finance.html>

³⁹¹⁹ New partnership to support gender-just climate action, Fondo Centroamericano De Mujeres (San Jose) 26 September 2023. Access Date: 1 November 2023. <https://fondocentroamericano.org/new-partnership-to-support-gender-just-climate-action-the-government-of-canada-with-the-global-alliance-for-green-and-gender-action/>

Canada's commitment to the Global Alliance for Green and Gender Action initiative in support of gender, climate, and environmental justice.

On 14-15 November 2023, Canada participated in the Organisation for Economic Co-operation and Development's High-Level Development Assistance Meeting.³⁹²⁰ The countries discussed global economic and development issues, current geopolitical, and considerations for future development assistance projects for the remainder of this year. Canada, France, Spain, and the United States signed the Total Official Support for Sustainable Development Memorandum, that sets reporting standards for a separate branch of ODA, the official sustainable development support. The meeting also saw the members affirm the need for transparency in discussions about ODA, as well as the need to abide by their commitments to scale up ODA.³⁹²¹

On 4 February 2024, Prime Minister Trudeau released a statement announcing CAD4.5 billion in development aid for women.³⁹²² This funding is part of Canada's effort to advance the United Nations Sustainable Development Goals and increase its international development aid.

On 9 February 2024, Minister of International Development Ahmed Hussen announced a CAD28.15 million investment in development programming for the Philippines.³⁹²³ Supported initiatives address climate change and healthcare.

On 24 February 2024, Prime Minister Trudeau announced the allocation of CAD3.02 billion in financial and military support for Ukraine.³⁹²⁴ Of this, CAD39 million is explicitly listed as for development purposes.

On 8 March 2024, Minister Hussen announced the resumption of Canada's funding to the United Nations Relief and Works Agency for Palestine Refugees in the Near East (UNRWA).³⁹²⁵ This decision supports the infrastructure UNRWA provides in Gaza.

On 18 April 2024, the Government of Canada announced its intention to support reforms in major financial institutions like the World Bank.³⁹²⁶ The budget's objective aims to help countries manage debt and invest in infrastructure resilient to climate change.

Canada has fully complied with its commitment toward continued efforts in scaling up ODA and expand its catalytic use including through innovative financing mechanisms. Canada has committed considerable funds to ODA initiatives in places such as Senegal, the Philippines, and Ukraine. These projects have been financed alongside or channeled through various partners including other governments, non-governmental organizations, and private actors. Initiatives include projects protecting sexual and reproductive rights for women, supporting critical infrastructure, and enabling energy transitions.

³⁹²⁰ OECD Hosts High-Level Development Assistance Meetings (Washington D.C.) 17 November 2023. Access Date: 30 November 2023. <https://usoecd.usmission.gov/oecd-hosts-high-level-development-assistance-meetings/>

³⁹²¹ DAC High Level Meeting Communiqué 2023, Organisation for Economic Co-operation and Development (Paris) 15 November 2023. Access Date: 15 January 2024. <https://www.oecd.org/dac/development-assistance-committee/dac-hlm.htm>

³⁹²² Statement by the Prime Minister on International Development Week, Prime Minister of Canada (Ottawa) 4 February 2024. Access Date: 19 March 2024.

<https://www.pm.gc.ca/en/news/statements/2024/02/04/statement-prime-minister-international-development-week>

³⁹²³ Canada announces support for climate adaptation, disaster resilience and health services in Philippines during International Development Week, Global Affairs Canada (Ottawa) 9 February 2024. Access Date: 19 March 2024.

<https://www.canada.ca/en/global-affairs/news/2024/02/canada-announces-support-for-climate-change-solutions-and-health-services-in-philippines-during-international-development-week.html>

³⁹²⁴ Canada announces additional support for Ukraine, Prime Minister of Canada (Ottawa) 24 February 2024. Access Date: 19 March 2024. <https://www.pm.gc.ca/en/news/backgrounders/2024/02/24/canada-announces-additional-support-ukraine>

³⁹²⁵ Canada announces continued assistance for people in Gaza, Global Affairs Canada (Mississauga) 8 March 2024. Access Date: 21 April 2024. <https://www.canada.ca/en/global-affairs/news/2024/03/canada-announces-continued-assistance-for-people-in-gaza.html>

³⁹²⁶ Liberals buck global trend in 'doubling down' on foreign aid, as sector urges G7 push, CTV News (Ottawa) 18 April 2024. Access Date: 21 April 2024. <https://www.ctvnews.ca/politics/liberals-buck-global-trend-in-doubling-down-on-foreign-aid-as-sector-urges-g7-push-1.685209>

Thus, Canada receives a score of +1.

Analysts: Hania El Sayed and Alice Quan

France: +1

France has fully complied with its commitment toward continued efforts in scaling up official development assistance (ODA) with a focus on catalyzing innovative financing mechanisms.

On 5 June 2023, the Agence Française de Développement (AFD) implemented its newly developed Environmental Sustainability Gap (ESGAP) framework designed to assess the environmental sustainability of a country's economic functions in Vietnam.³⁹²⁷ The implementation of the ESGAP framework falls within France's broader EUR3.5 million Programme de Recherche pour une Économie Pro-Nature [Research Program for a Pro-Nature Economy] (ECOPRONAT) which primarily focuses on west and south Africa, and Vietnam.³⁹²⁸

On 21 June 2023, Société de promotion et de participation pour la coopération économique, France's official development finance institution (DFI), signed a Memorandum of Understanding at the Ukraine Recovery Conference in London to affirm its commitment in establishing the Ukraine Investment Platform.³⁹²⁹ This support, in collaboration with 19 other signatories including the European Bank for Reconstruction and Development and other G7 DFIs, will help restore the Ukrainian economy and rebuild critical infrastructure.

On 23 June 2023, the European Union, France, Germany, the United Kingdom and Canada committed to a Just Energy Transition Partnership with Senegal to accelerate the shift away from fossil fuels and towards the use of renewable energy in Senegal.³⁹³⁰ The group of international partners have together promised to contribute EUR2 billion towards this goal over an initial three- to five-year period.

On 18 July 2023, the AFD and World Bank committed a total of EUR130 million in financing towards a project to modernize Serbia's railway sector, a project that the AFD and World Bank had previously committed EUR102 million towards in 2021 and plan to commit a total of EUR400 million towards.³⁹³¹ In addition to financial support, the French National Railway Company will assist via technical cooperation.

On 28 July 2023, the AFD, ENERCAL, and PNG Power Limited began a program of technical cooperation intended to model energy conditions and promote modernization of energy infrastructure within Papua New

³⁹²⁷ Développer la Méthode ESGAP Pour Évaluer les Risques Physiques Liés aux Activités Économiques [Developing the ESGAP Method to Evaluate Physical Risks Due to Economic Activities], Agence Française de Développement (Paris) 5 June 2023. Translation provided by Google Translate. Access Date: 11 November 2023. <https://www.afd.fr/fr/carte-des-projets/developper-la-methode-esgap-pour-evaluer-les-risques-physiques-lies-aux-activites-economiques>

³⁹²⁸ ECOPRONAT—Recherches pour une Économie Pro-Nature [ECOPRONAT—Research for a Pro-Nature Economy], African Management Institute, Global Development Network, Sustainability Institute (Paris) 29 July 2020. Translation provided by Analyst. Access Date: 11 November 2023. https://www.afd.fr/fr/wkgeneratepdf_file/13866

³⁹²⁹ EDFI Members Join Forces with EBRD to Support Ukraine's Reconstruction Efforts, European Development Finance Institutions (London) 1 June 2023. Access Date: 15 January 2024. <https://www.edfi.eu/news/edfi-members-join-forces-with-ebrd-to-support-ukraines-reconstruction-efforts/>

³⁹³⁰ Senegal and international partners announce a Just Energy Transition Partnership combining climate and development objectives, European Investment Bank (Luxembourg) 23 June 2023. Access Date: 17 October 2023. <https://www.eib.org/en/press/all/2023-242-senegal-and-international-partners-announce-a-just-energy-transition-partnership-combining-climate-and-development-objectives>

³⁹³¹ Partenariat Entre la SNCF et le Gestionnaire d'Infrastructure Serbe pour la Modernisation du Réseau Ferroviaire [Partnership Between the SNCF and the Serbian Infrastructure Authority for the Modernization of its Railway Network], Agence Française de Développement (Paris) 18 July 2023. Translation provided by Google Translate. Access Date: 11 November 2023. <https://www.afd.fr/fr/carte-des-projets/partenariat-sncf-gestionnaire-infrastructure-serbe-modernisation-reseau-ferroviaire>

Guinea.³⁹³² This project is made possible by the AFD's Technical Expertise and Exchange of Experience Fund, which was created in 2017 with EUR14.7 million in capital.³⁹³³

On 17 September 2023, France, as reported by the Ministry of European and Foreign Affairs, doubled its contribution to the Support Fund for Feminist Organizations to EUR250 million over five years.³⁹³⁴

On 23 September 2023, President Emmanuel Macron announced France's USD150 million contribution to the International Fund for Agricultural Development (IFAD).³⁹³⁵ These funds will support farming infrastructure in low-income countries.

On 23 September 2023, President Macron announced a USD150 million contribution to IFAD, the largest of its kind ever made.³⁹³⁶ Along with Angola, France has called for investment in favor of small-scale rural farming in underdeveloped countries, as well as advocating for the development of sustainable agricultural practices.

On 25 October 2023, AfD and the EU signed an agreement amounting to EUR296 million to jointly finance the construction of a hydroelectric power plant in Tanzania.³⁹³⁷ Each party will respectively contribute half the total amount promised in the contract.

On 13 November 2023, the AfD announced an EUR900 000 investment in an initiative under the Trade Capacity Building Program to support small-scale coffee farmers in Mexico.³⁹³⁸ In addition to supporting the production of coffee using current methods, this allotment is intended to help foster the development of climate-resilient coffee production practices.

On 14-15 November 2023, France participated in the Organisation for Economic Co-operation and Development's High-Level Development Assistance Meeting.³⁹³⁹ The countries discussed global economic and development issues, current geopolitical, and considerations for future development assistance projects for the remainder of this year. Canada, France, Spain, and the United States signed the Total Official Support for Sustainable Development Memorandum, that sets reporting standards for a separate branch of ODA, the

³⁹³² Favoriser la Transition Énergétique de la Papouasie-Nouvelle-Guinée [Fostering Papua New Guinea's Energy Transition], Agence Française de Développement (Paris) 28 July 2023. Translation provided by Google Translate. Access Date: 11 November 2023. <https://www.afd.fr/fr/carte-des-projets/favoriser-transition-energetique-papouasie-nouvelle-guinee>

³⁹³³ Le FEXTE, un Instrument de Coopération et de Préparation de Projet [FEXTE, an Instrument for Cooperation and Project Preparation], Agence Française de Développement (Paris) Translation provided by Google Translate. Access Date: 11 November 2023. <https://www.afd.fr/fr/le-fexte-un-instrument-de-cooperation-et-de-preparation-de-projet>

³⁹³⁴ Feminist diplomacy – United Nations – France doubles the financing of the Support Fund for Feminist Organizations, Ministry of European and Foreign Affairs (Paris) 18 September 2023. Access Date: 15 November 2023. <https://www.diplomatie.gouv.fr/en/french-foreign-policy/feminist-diplomacy/news/article/feminist-diplomacy-united-nations-france-doubles-the-financing-of-the-support>

³⁹³⁵ Food security – France announces a \$150 million contribution for the replenishment of the International Fund for Agricultural Development, Ministry of European and Foreign Affairs (Paris) 23 September 2023. Access Date: 15 November 2023. <https://www.diplomatie.gouv.fr/en/french-foreign-policy/development-assistance/food-security-nutrition-and-sustainable-agriculture/news/article/food-security-france-announces-a-150-million-contribution-for-the-replenishment>

³⁹³⁶ Food security – France announces a \$150 million contribution for the replenishment of the International Fund for Agricultural Development (23 September 2023), Ministère de l'Europe et des Affaires étrangères (Paris) 23 September 2023. Access Date: 1 December 2023. <https://www.diplomatie.gouv.fr/en/french-foreign-policy/development-assistance/food-security-nutrition-and-sustainable-agriculture/news/article/food-security-france-announces-a-150-million-contribution-for-the-replenishment>

³⁹³⁷ Global Gateway Forum: Tanzania secures funding from EU and French Development Agency for Kakono hydropower plant, Directorate-General for International Partnerships (Brussels) 25 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-tanzania-secures-funding-eu-and-french-development-agency-kakono-hydropower-2023-10-25_en

³⁹³⁸ Improving Access To Water And Sanitation For Millions In Ethiopia, Agence Française de Développement (Paris) 17 November 2023. Access Date: 1 December 2023. <https://www.afd.fr/en/actualites/improving-access-water-and-sanitation-millions-ethiopia>

³⁹³⁹ OECD Hosts High-Level Development Assistance Meetings (Washington D.C.) 17 November 2023. Access Date: 30 November 2023. <https://usoecd.usmission.gov/oecd-hosts-high-level-development-assistance-meetings/>

official sustainable development support. The meeting also saw the members affirm the need for transparency in discussions about ODA, as well as the need to abide by their commitments to scale up ODA.³⁹⁴⁰

On 17 November 2023, the AfD announced that it is funding two separate projects in Ethiopia to provide clean drinking water to 24 settlements.³⁹⁴¹ In addition to providing clean water, the two projects have generated employment and have resulted in the construction of “gender-sensitive sanitation facilities.”

On 24 November 2023, the AfD announced a Just Energy Transition Partnership with Vietnam, in collaboration with the European Union, Norway, Denmark and other G7 members.³⁹⁴² This partnership will result in the construction of hydroelectric dams for both hydroelectricity generation and mitigation of flooding due to climate change.

On 3 December 2023, AfD CEO Rémy Rioux and Vietnamese Minister of Environment and Natural Resources of Vietnam Dang Quoc Khanh met to discuss future AfD support for Vietnam’s green transition and development of water resource management infrastructure. France has pledged to mobilize up to EUR500 million to support priority investments in Vietnam.

On 11 December 2023, the AfD in partnership with the EU announced a EUR70 million funding package to support the development and redevelopment of sustainable agricultural entrepreneurship in Morocco’s Fès-Meknes region. This is included with the IHYAE program for the revitalization of rural territories in Morocco.

On 21 December 2023, the AfD announced that it would partner with the Development Bank of North Macedonia to provide a EUR50 million package for investment in projects to boost energy efficiency and the digital transformation within the country. This will be accompanied by a EUR400,000 technical cooperation grant to help decarbonize the economy.

On 18 January 2024, the AfD and Ministry of Economy and Finance of the Kingdom of Cambodia signed an agreement for the AfD to commit EUR215 million towards vocational training, drinking water, and energy in the country. Of the total EUR215 million, EUR70 consists of a loan to improve energy transmission networks.

On 28 February 2024, the AfD, Education Above All Foundation and Silatech jointly committed USD70 million to providing better access to primary education in 26 countries across Africa and the Middle East. This initiative will also allocate funds towards “enterprise development” and job placement for out of school youth.

On 12 April 2024, the Deputy AfD CEO Marie-Hélène Loison and Albanian Minister of Economy, Culture, and Innovation Blendi Gonxhja signed a technical assistance grant of EUR800,000 to promote a circular economy and support the development of renewable energy capabilities in Albania. This action is intended to further Albania on its EU accession roadmap.

France has fully complied with its commitment toward continued efforts in scaling up ODA with a focus on catalyzing innovative financing mechanisms. France has committed considerable funds to ODA initiatives in places such as Cambodia, Tanzania, and Serbia. These projects have been financed alongside or channeled through various partners including other governments, non-governmental organizations, and private actors. Initiatives include projects supporting renewable energy, critical infrastructure, and small-scale agriculture.

³⁹⁴⁰ DAC High Level Meeting Communiqué 2023, Organisation for Economic Co-operation and Development (Paris) 15 November 2023. Access Date: 15 January 2024. <https://www.oecd.org/dac/development-assistance-committee/dac-hlm.htm>

³⁹⁴¹ Helping Mexican Farmers Protect Coffee Crops And Improve Quality, Agence Française de Développement (Paris) 13 November 2023. Access Date: 1 December 2023. <https://www.afd.fr/en/actualites/helping-mexican-farmers-protect-coffee-crops-and-improve-quality>

³⁹⁴² Working With Vietnam To Ensure It's Less Reliant On Carbon And More Resilient To Climate Change, Agence Française de Développement (Paris) 24 November 2023. Access Date: 1 December 2023. <https://www.afd.fr/en/actualites/working-vietnam-ensure-its-less-reliant-carbon-and-more-resilient-climate-change>

Thus, France receives a score of +1.

Analyst: Jevan Konyar

Germany: +1

Germany has fully complied with its commitment toward continued efforts in scaling up official development assistance (ODA) with a focus on catalyzing innovative financing mechanisms.

On 25 May 2023, the governing body of the Global Shield against Climate Risks decided on its operating model, leading to a big step in making the Global Shield fully functional.³⁹⁴³ This took place on the sidelines of the African Development Bank Group Annual Meeting. The decisions were crucial for effectively supporting vulnerable countries in responding to losses and damages from extreme weather events.

On 9 June 2023, Development Minister Svenja Schulze made a press release before the G20 meeting explaining that Germany will be talking about global food security, the energy transition, and the efforts to clean up bodies of water.³⁹⁴⁴ The Federal Ministry for Economic Cooperation and Development is working with India in areas such as renewable energy, sustainable agriculture and climate resilience, sustainable urbanisation, and feminist development policy and protection. For this cooperation, Germany will give an annual amount of support to India of EUR1 billion.

On 15 June 2023, the World Bank and the Development Ministry convened a meeting of high-level representatives from partner countries, international organisations, development banks, and civil society to boost international efforts for establishing social protection systems.³⁹⁴⁵ A new initiative will focus on coordinated joint solutions from various donors aimed at supporting partner countries in establishing adaptive social protection systems. The Development Ministry has contributed over EUR130 million to this World Bank initiative and is the biggest donor. This can be considered an innovative financing mechanism, involving public and private stakeholders in collaborative development initiatives.

On 21 June 2023, German Investment Corporation, the country's official development finance institution (DFI), signed a Memorandum of Understanding at the Ukraine Recovery Conference in London to affirm its commitment in establishing the Ukraine Investment Platform.³⁹⁴⁶ This support, in collaboration with 19 other signatories including the European Bank for Reconstruction and Development and other G7 DFIs, will help restore the Ukrainian economy and rebuild critical infrastructure.

On 23 June 2023, the European Union, France, Germany, the United Kingdom and Canada committed to a Just Energy Transition Partnership with Senegal to accelerate the shift away from fossil fuels and towards the

³⁹⁴³ Global Shield Against Climate Risks Passes Further Milestone to Better Support the Most Vulnerable, Federal ministry for Economic Cooperation and Development (Sharm el-Sheikh) 25 May 2023. Access Date: 3 November 2023.

<https://www.bmz.de/en/news/press-releases/global-shield-against-climate-risks-passes-further-milestone-154752>

³⁹⁴⁴ Speaking Before the G20 Meeting, Minister Schulze: "Working Together with India is the Only Way to Solve Global Problems," Federal Ministry for Economic Cooperation and Development (Berlin) 9 June 2023. Access Date: 4 November 2023.

<https://www.bmz.de/en/news/press-releases/development-minister-departs-on-visit-to-india-155558>

³⁹⁴⁵ Germany and the World Bank Are Pressing Ahead with Support for Establishing Social Protection Systems, Federal Ministry for Economic Cooperation and Development (Berlin) 15 June 2023. Access Date: 4 November 2023.

<https://www.bmz.de/en/news/press-releases/germany-world-bank-extending-social-support-systems-156996>

³⁹⁴⁶ EDFI Members Join Forces with EBRD to Support Ukraine's Reconstruction Efforts, European Development Finance Institutions (London) 1 June 2023. Access Date: 15 January 2024. <https://www.edfi.eu/news/edfi-members-join-forces-with-ebrd-to-support-ukraines-reconstruction-efforts/>

use of renewable energy in Senegal.³⁹⁴⁷ The group of international partners have together promised to contribute EUR2 billion towards this goal over an initial three- to five-year period.

On 10 July 2023, Germany took over the Presidency of the Sahel Alliance, which coordinates international support for the five Sahel countries.³⁹⁴⁸ Germany seeks to create paths out of crisis by offering more education, training, and employment. It established that it will make societies more resilient through social protection and food security, and it will recover areas the Sahel governments lost control over and provide people with basic services.

On 12 July 2023, Brazilian ambassador and representative of Latin America in Berlin, Roberto Jaguaribe, met with Minister Schulze, where Minister Schulze declared the Development Ministry's desire to work closely with Latin America and the Caribbean.³⁹⁴⁹ The ministry intends to increase support for reforms by partner governments that will promote a just, socially and environmentally sound transformation of the economy, the strengthening of women's rights, and the fostering of good governance.

On 15 September 2023, Germany and Canada released a joint open letter discussing their continued efforts towards raising USD100 billion in climate finance. Canada, Germany and other contributing countries are working toward reaching this goal by the end of 2023.³⁹⁵⁰ This letter was released to advocate for other countries to contribute to the fund leading up to the meeting of the 28th Conference of Parties to the United Nations Framework Convention on Climate Change in December 2023.

On 29 September 2023, the German Government provided EUR6.39 billion in budget funding in the past year for climate change mitigation and adaptation in developing countries.³⁹⁵¹ Germany succeeded in meeting its target of investing EUR6 billion of public funds in climate finance three years ahead of schedule. This funding will be channelled to more development projects for food and nutrition security that focus on climate change as a root cause of droughts and hunger, and it will promote solutions such as climate-smart agricultural methods.

On 5 October 2023, Germany hosted the Green Climate Fund Pledging Conference, in which USD9.322 billion was pledged.³⁹⁵² Germany committed EUR2 billion for the replenishment of the Green Climate Fund. 25 other countries made funding pledges, with an additional five announcing that they will shortly present their pledges. The funds will be used between 2024 and 2027 to finance projects to drive forward climate action and the energy transition in developing countries. These funds will help developing countries especially affected by climate change better cope with the impacts.

³⁹⁴⁷ Senegal and international partners announce a Just Energy Transition Partnership combining climate and development objectives, European Investment Bank (Luxembourg) 23 June 2023. Access Date: 17 October 2023.

<https://www.eib.org/en/press/all/2023-242-senegal-and-international-partners-announce-a-just-energy-transition-partnership-combining-climate-and-development-objectives>

³⁹⁴⁸ Development Minister Svenja Schulze Takes Over Presidency of the Sahel Alliance, federal Ministry for Economic Cooperation and Development (Berlin) 10 July 2023. Access Date: 4 November 2023. <https://www.bmz.de/en/news/press-releases/minister-schulze-takes-over-presidency-of-the-sahel-alliance-163512>

³⁹⁴⁹ New Chapter in Cooperation with Latin America, Federal Ministry for Economic Cooperation and Development (Berlin) 12 July 2023. Access Date: 4 November 2023. <https://www.bmz.de/en/news/press-releases/new-chapter-in-cooperation-with-latin-america-164882>

³⁹⁵⁰ Open letter- Canada and Germany's way forward on climate finance in 2023, Government of Canada (Ottawa) 15 September 2023. Access Date: 1 November 2023. <https://www.canada.ca/en/services/environment/weather/climatechange/canada-international-action/climate-finance/canada-germany-open-letter-climate-finance.html>

³⁹⁵¹ Germany Exceeds climate finance target for developing countries and emerging economies, Federal Ministry for Economic Cooperation and Development (Hamburg) 29 September 2023. Access Date: 4 November 2023. <https://www.bmz.de/en/news/press-releases/germany-increased-climate-finance-to-a-new-all-time-high-in-2022-181678>

³⁹⁵² Green Climate Fund Pledging Conference in Bonn: Signal of Solidarity in Climate Action, Federal Ministry for Economic Cooperation and Development (Bonn) 5 October 2023. Access Date: 4 November 2023. <https://www.bmz.de/en/news/press-releases/gcf-financing-conference-signal-of-solidarity-in-climate-action-182158>

On 7 November 2023, in a meeting with the Philippe Lazzarini, Commissioner-General of the United Nations Relief and Works Agency for Palestine Refugees, Minister Schulze announced that Germany would release EUR71 million in funding for commitments to the United Nations Relief and Works Agency for Palestine Refugees in the Near East, and to make available an additional EUR20 million in new funding.³⁹⁵³ EUR91 million are going towards measures to continue the provision of basic services for the displaced people in Gaza and of assistance for Palestinian refugees in Jordan.

On 14 November 2023, the Federal Ministry for Economic Cooperation and Development, along with the EU, began implementation of an EUR14.6 million project to support the development of a circular economy in Albania.³⁹⁵⁴ Efforts to do so include cooperating with businesses and non-governmental organizations to nurture “gender-responsive green products,” among other things.

On 14-15 November 2023, Germany participated in the Organisation for Economic Co-operation and Development’s High-Level Development Assistance Meeting.³⁹⁵⁵ The countries discussed global economic and development issues, current geopolitical, and considerations for future development assistance projects for the remainder of this year. The meeting also saw the members affirm the need for transparency in discussions about ODA, as well as the need to abide by their commitments to scale up ODA.³⁹⁵⁶

On 15 November 2023, Minister Schultze pledged EUR15 million to help hospitals in Ukraine.³⁹⁵⁷ Since the start of the Ukraine-Russia war, the Federal Ministry for Economic Cooperation and Development made EUR26 million of funding available for Ukrainian municipalities through municipal partnerships between German and Ukrainian municipalities. This funding is used for broad reconstruction efforts in Ukraine.

On 25 March 2024, Germany provided EUR45 million for the United Nations Relief and Works Agency for Palestine Refugees in the Near East’s operations. This contribution includes EUR15 million to support essential healthcare and education services to Palestinian refugees in Lebanon and Jordan, EUR7 million to help encourage short-term employment for Palestinian refugees in Lebanon and EUR23 million for emergency cash assistance to Palestinian refugees in Jordan, Lebanon and Syria. This contribution will also provide more food security for Palestinian refugees.

On 10 April 2024, the German government agreed to support the advancement of the economic recovery in Ukraine through providing grants and interest subsidies for enterprises in Ukraine as well as investment guarantees for German businesses.

On 24 April 2024, the German Development Minister, Svenja Schultze, met with the Palestinian Prime Minister, Mohammad Mustafa, to launch an initiative to improve employment and stability in the West Bank. This initiative will cover various levels of employment, including short-term employment to rebuild infrastructure, and will provide training to allow women and young adults in the West Bank to gain employment.

Germany has fully complied with its commitment toward continued efforts in scaling up ODA with a focus on catalyzing innovative financing mechanisms. Germany has committed considerable funds to ODA initiatives

³⁹⁵³Development Ministry Releases Funding for United Nations Relief and Works Agency for Palestine Refugees in the Near East, Federal Ministry for Economic Cooperation and Development (Amman) 7 November 2023. Access Date: 6 December 2023. <https://www.bmz.de/en/news/press-releases/development-ministry-releases-funding-for-unrwa-188032>

³⁹⁵⁴ EU and Germany launch new €14.6 million project developing circular economy in Albania, Delegation of the European Union to Albania (Tirana) 14 November 2023. Access Date: 29 November 2023. https://www.eeas.europa.eu/delegations/albania/eu-and-germany-launch-new-%E2%82%AC146-million-project-developing-circular-economy-albania_en

³⁹⁵⁵ OECD Hosts High-Level Development Assistance Meetings (Washington D.C.) 17 November 2023. Access Date: 30 November 2023. <https://usoecd.usmission.gov/oecd-hosts-high-level-development-assistance-meetings/>

³⁹⁵⁶ DAC High Level Meeting Communiqué 2023, Organisation for Economic Co-operation and Development (Paris) 15 November 2023. Access Date: 15 January 2024. <https://www.oecd.org/dac/development-assistance-committee/dac-hlm.htm>

³⁹⁵⁷ Municipal Partnerships for Reconstruction, Federal Ministry for Economic Cooperation and Development (Leipzig) 15 November 2023. Access Date: 6 December 2023. <https://www.bmz.de/en/news/press-releases/ukraine-conference-in-leipzig-189464>

in places such as India, Jordan, and the West Bank. These projects have been financed alongside or channeled through various partners including other governments, non-governmental organizations, and private actors. Initiatives include employment-supporting infrastructure, sustainable urbanization and refugee management.

Thus, Germany receives a score of +1.

Analyst: Acacia Khanicheb-Peiries

Italy: +1

Italy has fully complied with its commitment toward continued efforts in scaling up official development assistance (ODA) with a focus on catalyzing innovative financing mechanisms.

On 19 June 2023, Vice President of the Council of Ministers and Minister of Foreign Affairs and International Cooperation Antonio Tajani met with United States President Joe Biden's Special Envoy for Climate John Kerry to discuss climate change, energy security, and sustainable transition.³⁹⁵⁸ Vice President Tajani reaffirmed that the Italian government is focused on combatting climate change with global partners, including Africa through the Mattei Plan.

On 23 June 2023, Undersecretary of State for Foreign Affairs and International Cooperation Maria Tripodi met with the Undersecretary General of the United Nations and Special Coordinator for the development of the Sahel Abdoulaye Mar Dieye to discuss Italy's role in the United Nations integrated strategy for the Sahel.³⁹⁵⁹ Among several initiatives, Undersecretary Tripodi underscored Italy's support for development assistance of the Sahel region through the mobilization of public and private resources.

On 28 June 2023, Deputy Minister of Foreign Affairs and International Cooperation Edmondo Cirielli met with British Minister of State for Development and Africa Andrew Mitchell to discuss Italy and the United Kingdom's bilateral development cooperation in Africa.³⁹⁶⁰ Deputy Minister Cirielli underscored the need for the development of "infrastructures that are a driving force for development" in addition to training of young Africans.

On 4 July 2023, Vice President Tajani met with Foreign Minister of Kuwait Sheikh Salem Abdullah Al-Jaber Al-Sabah and signed a Memorandum between Cassa Depositi e Prestiti and the Kuwait Development Fund.³⁹⁶¹ Italy and Kuwait will cooperate in implementing development projects in developing countries, some of which align with the UN objectives for sustainable development.

³⁹⁵⁸ Incontro del Vice Presidente del Consiglio e Ministro degli Affari Esteri e della Cooperazione Internazionale, Antonio Tajani, con l'Inviato Speciale del Presidente Biden per il Clima, John Kerry, Ministero degli Affari Esteri e della Cooperazione Internazionale (Roma) 19 June 2023. Translation provided by Google Translate. Access Date: 2 November 2023.

https://www.esteri.it/en/sala_stampa/archivionotizie/comunicati/2023/06/incontro-del-vice-presidente-del-consiglio-e-ministro-degli-affari-esteri-e-della-cooperazione-internazionale-antonio-tajani-con-linviato-speciale-del-presidente-biden-per-il-clima-john-ke/

³⁹⁵⁹ Incontro del Sottosegretario Tripodi con lo UN Under-Secretary-General e Special Coordinator per lo sviluppo Del Sahel, Ministero degli Affari Esteri e della Cooperazione Internazionale (Roma) 23 June 2023. Translation provided by Google Translate. Access Date: 2 November 2023. https://www.esteri.it/it/sala_stampa/archivionotizie/comunicati/2023/06/incontro-del-sottosegretario-tripodi-con-lo-un-under-secretary-general-e-special-coordinator-per-lo-sviluppo-del-sahel/

³⁹⁶⁰ Incontro del Vice Ministro degli Esteri On. Edmondo Cirielli con il Ministro di Stato britannico per lo Sviluppo e l'Africa, Ministero degli Affari Esteri e della Cooperazione Internazionale (Roma) 28 June 2023. Translation provided by Google Translate. Access Date: 2 November 2023. https://www.esteri.it/it/sala_stampa/archivionotizie/comunicati/2023/06/incontro-del-vice-ministro-degli-esteri-on-edmondo-cirielli-con-il-ministro-di-stato-britannico-per-lo-sviluppo-e-lafrica/

³⁹⁶¹ Incontro del Vice Presidente del Consiglio e Ministro degli Affari Esteri e della Cooperazione Internazionale, On. Antonio Tajani, con il Ministro degli Esteri del Kuwait, Sheikh Salem Abdullah Al-Jaber Al-Sabah, Ministero degli Affari Esteri e della Cooperazione Internazionale (Roma) 4 July 2023. Translation provided by Google Translate. Access Date: 2 November 2023. https://www.esteri.it/it/sala_stampa/archivionotizie/comunicati/2023/07/incontro-del-vice-presidente-del-consiglio-e-ministro-degli-affari-esteri-e-della-cooperazione-internazionale-on-antonio-tajani-con-il-ministro-degli-esteri-del-kuwait-sheikh-salem-abdullah-al-jab/

On 19 July 2023, the Committee for Development Cooperation at the Ministry of Foreign Affairs met to discuss the anticipated adoption of four calls for tenders for the financing of development and emergency initiatives in Africa.³⁹⁶² The tenders will be open to civil society organizations, local authorities, and businesses, encouraging large-scale long-term projects, sustainable development, and employment growth. This can be considered an innovative financing mechanism.

On 26 and 27 July 2023, President Sergio Mattarella and President of Vietnam Vo Van Thuong met to discuss strengthening of the Vietnam-Italy Strategic Partnership.³⁹⁶³ The two leaders reaffirmed their interest in the sustained cooperation across many fields, especially “infrastructure development, digital economy, high technology, green growth, renewable energy, creative industries, and smart agriculture.”

On 3 August 2023, Italy and the UN Office for Project Services (UNOPS) signed a financing agreement for EUR6 million to expand the Kidane Mihret Catholic General Hospital in Adwa, Ethiopia in order to improve access to healthcare for more than 70,000 people in the region.³⁹⁶⁴

On 17 August 2023, the Italian Agency for Development Cooperation signed a project agreement worth EUR7.6 million with UNOPS, aiming to provide multi-sectoral interventions to improve health conditions in Ethiopia.³⁹⁶⁵ The project will ensure quality healthcare services and improved nutrition for schoolchildren.

On 5 September 2023, Vice President Tajani visited Kazakhstan to reaffirm the Italian government’s interest in being a “key partner” for Kazakhstan, underscoring the need for strengthening of dialogue between the two countries on the topics of decarbonization, climate change, development and digitalization of infrastructure, food security, and technological transformation.³⁹⁶⁶

On 2 October 2023, Vice President Tajani met with President of Ukraine Volodymyr Zelensky. Vice President Tajani reaffirmed Italy’s support for the future reconstruction of Ukraine, including Zelensky’s 10-point Peace Plan.³⁹⁶⁷

On 4 October 2023, Undersecretary Tripodi met with the Foreign Minister Kuwait Sheikh Salem Abdullah Al-Jaber Al-Sabah and the General Directors of the Kuwait Institute for Scientific Research and Kuwait Fund for

³⁹⁶² Cooperazione, quarta riunione del Comitato Congiunto 2023: oltre 100 milioni per Africa, 30 per Ucraina. Tajani e Cirielli: priorità ad intervento diretto dell’Italia, Ministero degli Affari Esteri e della Cooperazione Internazionale (Roma) 19 July 2023. Translation provided by Google Translate. Access Date: 2 November 2023.

https://www.esteri.it/it/sala_stampa/archivionotizie/comunicati/2023/07/il-vice-ministro-edmondo-cirielli-presiede-la-quarta-riunione-del-comitato-congiunto-per-la-cooperazione-allo-sviluppo-2023/

³⁹⁶³ Joint statement on strengthening the strategic partnership between Viet Nam – Italy, Ministero degli Affari Esteri e della Cooperazione Internazionale (Roma) 27 July 2023. Translation provided by Google Translate. Access Date: 2 November 2023. https://www.esteri.it/it/sala_stampa/archivionotizie/comunicati/2023/07/joint-statement-on-strengthening-the-strategic-partnership-between-viet-nam-italy/

³⁹⁶⁴ Italy, UNOPS Sign €6m to Expand Healthcare Service Delivery in Adwa, Ethiopian Monitor (Addis Ababa) 3 August 2023. Access Date: 15 February 2024. <https://ethiopianmonitor.com/2023/08/03/italy-unops-sign-e6m-to-expand-healthcare-service-delivery-in-adwa/>

³⁹⁶⁵ UNOPS, Italian Agency for Development Cooperation sign €7.6 mln project agreement to improve health conditions in Ethiopia, United Nations (New York City) 17 August 2023. Access Date: 15 February 2024. <https://ethiopia.un.org/en/246236-unops-italian-agency-development-cooperation-sign-e76-mln-project-agreement-improve-health>

³⁹⁶⁶ Tajani: “Italy Wants To Be Key Partner for Kazakhstan” (The Astana Times), Ministero degli Affari Esteri e della Cooperazione Internazionale (Roma) 5 September 2023. Translation provided by Google Translate. Access Date: 2 November 2023. https://www.esteri.it/it/sala_stampa/archivionotizie/interviste/2023/09/fm-tajani-italy-wants-to-be-key-partner-for-kazakhstan-the-astana-times/

³⁹⁶⁷ Incontro del Vice Presidente del Consiglio e Ministro degli Affari Esteri e della Cooperazione Internazionale, On. Antonio Tajani, con il Presidente ucraino Volodymyr Zelensky, Ministero degli Affari Esteri e della Cooperazione Internazionale (Roma) 2 October 2023. Translation provided by Google Translate. Access Date: 2 November 2023. https://www.esteri.it/it/sala_stampa/archivionotizie/comunicati/2023/10/incontro-del-vice-presidente-del-consiglio-e-ministro-degli-affari-esteri-e-della-cooperazione-internazionale-on-antonio-tajani-con-il-presidente-ucraino-volodymyr-zelensky/

Arab Economic Development.³⁹⁶⁸ The leaders met to follow up on the agreements the two Kuwait institutions signed recently with their Italian counterparts. The agreement with the Kuwait Institute for Scientific Research is focused on new research collaborations in food safety, water treatment, and renewable energy. The agreement with the Kuwait Fund for Development is focused on identifying development projects of common interest to Italy and Kuwait to be financed jointly.

On 9 October 2023, the Committee for Development Cooperation at the Ministry of Foreign Affairs met to discuss 2024 Programming.³⁹⁶⁹ The Committee established that 60 per cent of the Cooperation's resources will be allocated to bilateral initiatives, 25 per cent will be allocated to emergency initiatives, and the remaining 15 per cent will be allocated to multilateral initiatives. Deputy Minister Cirielli confirmed Africa as the main recipient region of the initiatives supported by the Cooperation, with a focus on start-ups, energy transition, and professional training. Further, the Committee approved over EUR300 million in gift contributions to Egypt, Sudan, Kenya, Mali, Niger, Somalia, and the Central African Republic.

On 20 October 2023, Deputy Minister Cirielli opened a seminar at the Farnesina on "Strengthening Local Digital Ecosystems in Africa," gathering representatives from the private sector, international organizations, and civil society associations to discuss opportunities for collaboration.³⁹⁷⁰ Deputy Minister Cirielli underscored Italy's current development cooperation initiatives in Africa focused on sustainable growth, the energy industry, infrastructure, and the fight against climate change. Further, collaborations with European partners were explored in depth during the seminar, particularly through the Digital for Development Hub and the Africa-Europe Global Gateway.

On 7 November 2023, the Italian Agency for Development Cooperation and UNOPS agreed to a EUR4.2 million project to promote healthcare quality in Sudan and provide a safe environment for patients with disabilities.³⁹⁷¹ This project will focus on Kassala State, and aims to improve access to quality health services for more than 2.8 million people.

On 14-15 November 2023, Italy participated in the Organisation for Economic Co-operation and Development's High-Level Development Assistance Meeting.³⁹⁷² The countries discussed global economic and development issues, current geopolitical, and considerations for future development assistance projects for the remainder of this year. The meeting also saw the members affirm the need for transparency in discussions about ODA, as well as the need to abide by their commitments to scale up ODA.³⁹⁷³

On 16 November 2023, Undersecretary Tripodi underscored Italy's continued commitment to promoting stability and economic growth in the Indo-Pacific region. Undersecretary Tripodi further highlighted that Italy's

³⁹⁶⁸ Missione del Sottosegretario Tripodi in Kuwait, Ministero degli Affari Esteri e della Cooperazione Internazionale (Roma) 4 October 2023. Translation provided by Google Translate. Access Date: 2 November 2023.

³⁹⁶⁹ Il Vice Ministro Edmondo Cirielli presiede la V riunione del Comitato Congiunto per la Cooperazione allo Sviluppo del 2023, Ministero degli Affari Esteri e della Cooperazione Internazionale (Roma) 9 October 2023. Translation provided by Google Translate. Access Date: 2 November 2023. https://www.esteri.it/it/sala_stampa/archivionotizie/comunicati/2023/10/il-vice-ministro-edmondo-cirielli-presiede-la-v-riunione-del-comitato-congiunto-per-la-cooperazione-allo-sviluppo-del-2023/

³⁹⁷⁰ Il Vice Ministro degli Esteri On.Cirielli apre il seminario "Rafforzare gli Ecosistemi Digitali Locali in Africa", Ministero degli Affari Esteri e della Cooperazione Internazionale (Roma) 20 October 2023. Translation provided by Google Translate. Access Date: 2 November 2023. https://www.esteri.it/it/sala_stampa/archivionotizie/comunicati/2023/10/il-vice-ministro-degli-esteri-on-cirielli-apre-il-seminario-rafforzare-gli-ecosistemi-digitali-locali-in-africa/

³⁹⁷¹ UNOPS and the Italian Agency for Development Cooperation sign €4.2 million to Promote Quality Health Care Service Provision in Sudan, United Nations (New York City) 7 November 2023. Access Date: 15 February 2024. <https://sudan.un.org/en/252002-unops-and-italian-agency-development-cooperation-sign-%E2%82%AC42-million-promote-quality-health>

³⁹⁷² OECD Hosts High-Level Development Assistance Meetings (Washington D.C.) 17 November 2023. Access Date: 30 November 2023. <https://usoecd.usmission.gov/oecd-hosts-high-level-development-assistance-meetings/>

³⁹⁷³ DAC High Level Meeting Communiqué 2023, Organisation for Economic Co-operation and Development (Paris) 15 November 2023. Access Date: 15 January 2024. <https://www.oecd.org/dac/development-assistance-committee/dac-hlm.htm>

partnership efforts in regional organisations include training initiatives in security, environmental protection, blue economy, and natural disaster management.

On 20 November 2023, Undersecretary Tripodi reaffirmed Italy's support for development assistance in Africa through the Mattei Plan. Under this initiative, Italy plans to launch numerous projects to aid in energy transition, rural development, infrastructure development, and education and vocational training across the African continent.

On 7 December 2023, the Ambassador to Bamako Stefano Antonio Dejak committed to financing EUR3.5 million, alongside the International Labour Organization, for the development of agricultural sectors in Mali. These funds will support employment in Mali's agricultural sector.

On 17 February 2024, Vice President Tajani ratified a set of agreements outlining Italy's continued commitment to rebuild Ukraine's energy sector. The ratified agreements define the terms of a subsidised rate EUR100 million loan, part of which will be used to support Ukhydroenergo, the main Ukrainian hydro-electric company. Moreover, Italy's loan commitment is part of a EUR200 million plan supporting the state-owned company, with the remaining EUR100 million being funded by the European Bank for Reconstruction and Development (EBRD).

On 28 March 2024, Deputy Minister Cirielli convened with regional ministers to discuss the allocation of EUR180 million in funds issued by the Italian Agency for Development Cooperation. Approximately EUR153 million of the funds will be allocated towards sustainable development projects on the African continent.

On 17 April 2024, Deputy Minister Cirielli signed an agreement to support EUR50 million in aid credit to Tunisia to support the development of energy efficiency, and renewable energy. The investment aligns with the ELMED Tunisia-Italy Interconnector project, a planned 200km submarine power cable between Italy and Tunisia expected to be completed in 2028.

On 7 May 2024, Vice President Tajani opened the Italy-Africa business dialogue, which included attendees from 47 African business associations arriving from 21 countries. The dialogue included sessions on "the role of the regional development banks for the growth of the African continent" though the strengthening of the Italian System network in Africa. At this event, five memoranda of understanding were signed between Cassa Depositi e Prestiti and the Multilateral Development Banks present, demonstrating Italian efforts towards development in Africa.

Italy has fully complied with its commitment toward continued efforts in scaling up ODA with a focus on catalyzing innovative financing mechanisms. It has catalyzed innovative financing mechanisms and undertaken development initiatives, though the supporting funds are insufficient to merit full compliance. Undertaken initiatives support health infrastructure, natural disaster management, and education, among others. Much of the allocated funding has been spent in Africa, for example in Tunisia, Sudan, and Ethiopia. Italy has innovatively financed projects through calls for tenders for development financing and has worked with multiple foreign governments and non-governmental organizations.

Thus, Italy receives a score of +1.

Analyst: Shirley Li

Japan: +1

Japan has fully complied with its commitment toward continued efforts in scaling up official development assistance (ODA) with a focus on catalyzing innovative financing mechanisms.

On 30 May 2023, the Japan International Cooperation Agency (JICA) signed a loan agreement with Bhutan. Japan will provide an ODA loan of up to JPY6.5 million for the Development Policy Loan for Economic Recovery and Resilience Enhancement. This loan hopes to promote economic recovery and growth for Bhutan

by strengthening its fiscal policies that will then enhance growth within the private sector. It also hopes to promote policies aimed at green growth with a focus on renewable natural resources and build self-reliance and sustainability for the region.³⁹⁷⁴

On 9 June 2023, Japan pledged to provide offer-based ODA as it stated the diplomatic importance of such aid as well as a countermeasure to growing concern over China's ODA policies that have been criticized for leveraging loans to extract concessions from the borrowing nations, also known as debt-trap diplomacy. This new ODA policy will offer ODA to developing countries even without waiting for said nations to make formal requests for aid.³⁹⁷⁵ Through this loan, Japan hopes to strengthen its partnership with Vietnam as it supports them in socio-economic recovery, agricultural growth, and urban development.

On 21 June 2023, Japan Bank for International Cooperation and Japan International Cooperation Agency signed a Memorandum of Understanding at the Ukraine Recovery Conference in London to affirm its commitment in establishing the Ukraine Investment Platform.³⁹⁷⁶ This support, in collaboration with 19 other signatories including the European Bank for Reconstruction and Development and other G7 development finance institutions, will help restore the Ukrainian economy and rebuild critical infrastructure.

On 2 July 2023, JICA signed a loan agreement with Vietnam to provide ODA loans of up to JPY60.9 million. These loans will be used to fund the Public Transportation Infrastructure Improvement Project in Binh Duong with a loan amount of JPY6.2 million, the Project for Upgrading Infrastructure for Agricultural Development in Lam Dong Province with a loan amount of JPY4.7 million, and the General Budget Support Program for Socio-economic Recovery and Development of Viet Nam Post-Covid-19 Pandemic with a loan amount of JPY50 million.³⁹⁷⁷

On 16 August 2023, JICA signed a loan agreement with Iraq in which they committed up to JPY203 million to go toward upgrading the Basrah Refinery. Through this loan, Iraq will be able to produce oil products in accordance with international environmental standards all while strengthening their oil sector, and in doing so contribute to economic and social development in the nation.³⁹⁷⁸

On 18 August 2023, the Japan Bank for International Cooperation (JBIC) joined the US International Development Finance Corporation (DFC) and the Export-Import Bank of Korea (Korea EximBank) to sign a Memorandum of Understanding to mobilize financing for infrastructure, communications technology, carbon neutrality, and resilient supply chains in the Indo-Pacific region and beyond.³⁹⁷⁹ DFC Chief Executive Officer Scott Nathan affirmed that this Memorandum will solidify the continued collaboration between the DFC, JBIC,

³⁹⁷⁴ Signing of Japanese ODA loan agreement with Bhutan: Budgetary support for economic recovery and resilience enhancement, JICA (Tokyo) 31 May 2023. Access Date: 2 November 2023. https://www.jica.go.jp/english/information/press/2023/20250531_31.html

³⁹⁷⁵ Japan vows to grant 'offer-based' development aid with China in mind, Japanese Times (Tokyo) 9 June 2023. Access Date: 2 November 2023. <https://www.japantimes.co.jp/news/2023/06/09/national/japan-oda-development-aid/>

³⁹⁷⁶ EDFI Members Join Forces with EBRD to Support Ukraine's Reconstruction Efforts, European Development Finance Institutions (London) 1 June 2023. Access Date: 15 January 2024. <https://www.edfi.eu/news/edfi-members-join-forces-with-ebrd-to-support-ukraines-reconstruction-efforts/>

³⁹⁷⁷ Signing of Japanese ODA loan agreements with Viet Nam: contributing to strengthening of the Japan-Viet Nam partnership by supporting urban transportation development, agricultural growth, and post Covid-19 socio-economic recovery, JICA (Tokyo) 4 July 2023. Access Date: 2 November 2023. https://www.jica.go.jp/english/information/press/2023/1514691_25258.html

³⁹⁷⁸ Signing of Japanese ODA loan agreement with the Republic of Iraq: Contributing to an increase in high-quality oil products that meet environmental standards through the upgrading of the Basrah Refinery, JICA (Tokyo) 17 August 2023. Access Date: 2 November 2023. https://www.jica.go.jp/english/information/press/2023/20230817_41.html

³⁹⁷⁹ Advancing Indo-Pacific Economic Cooperation: DFC, JBIC, and Korea Eximbank Sign MOU to Collaborate on Infrastructure Investments, US International Development Finance Corporation (Washington D.C.) 18 August 2023. Access Date: 2 November 2023. <https://www.dfc.gov/media/press-releases/advancing-indo-pacific-economic-cooperation-dfc-jbic-and-korea-eximbank-sign>

and Korea Eximbank to catalyze private sector investment in infrastructure and the decarbonization of supply chains. Catalyzing private sector investment can be considered an innovative financing mechanism.

On 30 September 2023, Japan signed an ODA loan agreement with Bangladesh worth up to JPY217.556 million.³⁹⁸⁰ The objective of this loan is to stabilize power supply and increase diverse energy sources through funding the construction of a coal-fired power plant, transmission lines, and overall improving economic development within the nation.

On 4 November 2023, the Philippines reported the offered ODA support from Japan, South Korea, and India as a way to help fund three of its new railway projects.³⁹⁸¹ This offer was a result of the Philippines dropping China as a funder for their development projects. The funding of these railways would warrant around USD5 billion in ODA commitment from the three nations.

On 14-15 November 2023, Japan participated in the Organisation for Economic Co-operation and Development's High-Level Development Assistance Meeting.³⁹⁸² The countries discussed global economic and development issues, current geopolitical, and considerations for future development assistance projects for the remainder of this year. The meeting also saw the members affirm the need for transparency in discussions about ODA, as well as the need to abide by their commitments to scale up ODA.³⁹⁸³

On 21 November 2023, at the G7 meeting on Ukraine Energy Sector Support, State Minister Iwao Horii also committed 10 additional autotransformers to be sent to Ukraine as well as three gas turbines by the end of 2023.³⁹⁸⁴ On delivery, Japan projects this will benefit more than 5.5 million Ukrainians.

Japan has fully complied with its commitment toward continued efforts in scaling up ODA with a focus on catalyzing innovative financing mechanisms. Japan has committed considerable funds to ODA initiatives in places such as Papua New Guinea, the Marshall Islands, and Vietnam. These projects have been financed alongside or channeled through various partners including other governments, non-governmental organizations, and private actors. Many initiatives take the form of innovatively structured loan agreements. Initiatives include energy-sector support, public transport investment, and ecosystem protection.

Thus, Japan receives a score of +1.

Analysts: Hania El Sayed and Alice Quan

United Kingdom: +1

The United Kingdom has fully complied with its commitment toward continued efforts in scaling up official development assistance (ODA) with a focus on catalyzing innovative financing mechanisms.

On 21 June 2023, British International Investment, joined by the US International Development Finance Corporation, the Multilateral Investment Guarantee Agency, and the International Finance Corporation (IFC) to announce continued support for the IFC's Global Trade Finance Program (GTFP), which allows Ukraine

³⁹⁸⁰ Signing of Japanese ODA Loan Agreement with Bangladesh: Contributing to the acceleration of economic growth through the development of core infrastructure, JICA (Tokyo) 2 October 2023. Access Date: 30 November 2023.

https://www.jica.go.jp/english/information/press/2023/20231002_31.html

³⁹⁸¹ Philippines says Japan, S. Korea, India offer to fund railway projects, Reuters (Toronto) 6 November 2023. Access Date: 30 November 2023. <https://www.reuters.com/world/asia-pacific/philippines-says-japan-skorea-india-offer-fund-railway-projects-2023-11-06/>

³⁹⁸² OECD Hosts High-Level Development Assistance Meetings (Washington D.C.) 17 November 2023. Access Date: 30 November 2023. <https://usoecd.usmission.gov/oecd-hosts-high-level-development-assistance-meetings/>

³⁹⁸³ DAC High Level Meeting Communiqué 2023, Organisation for Economic Co-operation and Development (Paris) 15 November 2023. Access Date: 15 January 2024. <https://www.oecd.org/dac/development-assistance-committee/dac-hlm.htm>

³⁹⁸⁴ G7+ foreign ministers meeting on Ukraine energy sector support, Ministry of Foreign Affairs of Japan (Tokyo) 22 November 2023. Access Date: 30 November 2023. https://www.mofa.go.jp/press/release/press7e_000071.html

to engage in cross-border trade and.³⁹⁸⁵ The GTFP capacity will increase from USD200 million to almost USD300 million, enabling the IFC and its partners to provide Ukraine with access to trade financing for up to USD1 billion of imports and exports over the next three years. The DFC, itself, will provide USD50 million to support Ukraine's trade flows of critical goods. Increased trade finance availability will allow Ukraine to improve its economic resilience in the local economy.

On 21 June 2023, British International Investment, the country's official development finance institution (DFI), signed a Memorandum of Understanding at the Ukraine Recovery Conference in London to affirm its commitment in establishing the Ukraine Investment Platform.³⁹⁸⁶ This support, in collaboration with 19 other signatories including the European Bank for Reconstruction and Development and other G7 DFIs, will help restore the Ukrainian economy and rebuild critical infrastructure.

On 23 June 2023, the European Union, France, Germany, the United Kingdom and Canada committed to a Just Energy Transition Partnership with Senegal to accelerate the shift away from fossil fuels and towards the use of renewable energy in Senegal.³⁹⁸⁷ The group of international partners have together promised to contribute EUR2 billion towards this goal over an initial three- to five-year period.

On 1 August 2023, Foreign Secretary James Cleverly announced a new package of support to make Nigeria's agriculture sector more climate resilient, by helping to develop heat and flood tolerant crops and by increasing soil fertility.³⁹⁸⁸ Secretary Cleverly also announced a GBP10 million United Kingdom-backed facility in Nigeria in partnership with InfraCredit, that will unlock funding for sustainable and climate-friendly infrastructure development projects.

On 2 August 2023, backed by the British International Development through the Foreign, Commonwealth and Development Office, FSD Africa Investments, in partnership with InfraCredit, invested GBP10 million into a risk-sharing backstop facility.³⁹⁸⁹ It will unlock local currency funding for sustainable infrastructure development in Nigeria. Projects included in the partnership range from distributed renewable energy services for urban residences to commercial and industrial renewable projects.

On 3 August 2023, Secretary Cleverly announced a British clean energy partnership with Zambia, in which new ambitious targets were set for green investment, including up to GBP2.5 billion of British private sector investment and up to GBP500 million in British government backed investments.³⁹⁹⁰

On 3 August 2023, Secretary Cleverly announced the launch of the GBP95 million PropCom+ programme to support climate and growth by addressing environmental, social, and economic challenges in Nigeria's food

³⁹⁸⁵ Joint Declaration of Support for Trade Finance in Ukraine, US International Development Finance Corporation (Washington D.C.) 21 June 2023. Access Date: 2 November 2023. <https://www.dfc.gov/media/press-releases/joint-declaration-support-trade-finance-ukraine>

³⁹⁸⁶ EDFI Members Join Forces with EBRD to Support Ukraine's Reconstruction Efforts, European Development Finance Institutions (London) 1 June 2023. Access Date: 15 January 2024. <https://www.edfi.eu/news/edfi-members-join-forces-with-ebrd-to-support-ukraines-reconstruction-efforts/>

³⁹⁸⁷ Senegal and international partners announce a Just Energy Transition Partnership combining climate and development objectives, European Investment Bank (Luxembourg) 23 June 2023. Access Date: 17 October 2023. <https://www.eib.org/en/press/all/2023-242-senegal-and-international-partners-announce-a-just-energy-transition-partnership-combining-climate-and-development-objectives>

³⁹⁸⁸ UK Supports Food Security in Nigeria, Foreign, Commonwealth and Development Office (Lagos) 1 August 2023. Access Date: 5 November 2023. <https://www.gov.uk/government/news/uk-supports-food-security-in-nigeria>

³⁹⁸⁹ FSD Africa Invests GBP10 million in Nigeria's Climate Infrastructure, Foreign, Commonwealth and Development Office (Abuja) 2 August 2023. Access Date: 5 November 2023. <https://www.gov.uk/government/news/fsd-africa-invests-10m-in-nigerias-climate-infrastructure>

³⁹⁹⁰ UK Supports Green Growth in Zambia, Foreign, Commonwealth and Development Office (Lusaka) 3 August 2023. Access Date: 5 November 2023. <https://www.gov.uk/government/news/uk-supports-green-growth-in-zambia>

and land-use system.³⁹⁹¹ A GBP55 million contract and GBP2.89 million grant were announced as part of the PropCom+ eight-year British International Climate Finance programme.

On 4 September 2023, Minister for Development and Africa Andrew Mitchell announced new projects with GBP49 million while visiting Kenya for the first Africa Climate Summit.³⁹⁹² The projects will focus on mobilising finance for climate action and help people manage the impact of climate change across the continent. GBP34 million will be provided for new projects across 15 African countries to help women, at-risk communities, and over 400,000 farmers build resilience against climate change. Furthermore, Minister Mitchell will announce seven new climate finance projects worth GBP15 million from British-backed FSD Africa Investments that will mobilise capital from private sources. He also reaffirmed the United Kingdom's commitment of providing GBP11.6 billion international climate finance over five years.

On 7 September 2023, Minister for the Caribbean and America David Rutley signed a Memorandum of Understanding in the amount of GBP2.7 million with the Caribbean Community Climate Change Centre for work to be done under the Small Island Developing States Capacity and Resilience Programme.³⁹⁹³ This Memorandum of Understanding aims to increase access to climate finance and support the programmatic acceleration of climate resilient actions in selected Caribbean countries. This effort by the United Kingdom is expected to help the Caribbean access USD50 million for the region over the next three years.

On 20 September 2023, Environment Secretary Thérèse Coffey and Minister of State for the United Nations at the Foreign Commonwealth and Development Office Tariq Ahmad announced a new package of measures to address pressing challenges such as biodiversity loss, marine protection, climate change, and illegal fishing, to the United Nations General Assembly.³⁹⁹⁴ Part of the package allocates GBP2.5 million to support the Joint Analytical Cell to combat illegal, unreported, and unregulated fishing. Another GBP120,000 in funding will be allocated to the Plymouth Marine Laboratory as the secretariat for the Ocean Acidification Research for Sustainability programme.

On 20 September 2023, Secretary Cleverly announced new programs at the United Nations General Assembly to help achieve United Nations Sustainable Development Goals.³⁹⁹⁵ The United Kingdom will announce new financial guarantees for multilateral development banks to increase the impact of overseas aid and will help to unlock GBP1.8 billion of climate finance to support at-risk populations across Asia and the Pacific. These financial guarantees can be considered innovative financing mechanisms. The United Kingdom will unlock up to GBP1 billion in new financing for education in Lower Middle Income Countries in Asia and Africa, such as contributing up to GBP180 million of support to the International Finance Facility for Education. The United Kingdom will also join the Inter-American Development Bank, the Caribbean Development Bank, and the Coca Cola Foundation to establish an affordable insurance scheme to increase the resilience of vital water and sanitation services, and it will provide the Caribbean Water Utilities Insurance Collective with GBP25 million returnable investment to help water and sanitation companies in the Caribbean. A new funding package of

³⁹⁹¹ UK Government Launches Climate Programme in Nigeria to Reach Four Million People, Foreign, Commonwealth and Development Office (London) 3 August 2023. Access Date: 5 November 2023. <https://www.gov.uk/government/news/uk-government-launches-climate-programme-in-nigeria-to-reach-4-million-people>

³⁹⁹² New UK Projects Announced to Fight Climate Change in Africa, Foreign, Commonwealth and Development Office (Nairobi) 4 September 2023. Access Date: 5 November 2023. <https://www.gov.uk/government/news/new-uk-projects-announced-to-fight-climate-change-in-africa>

³⁹⁹³ UK Signs Agreement with Caribbean Community Climate Change Centre, Foreign, Commonwealth and Development Office (London) 7 September 2023. Access Date: 5 November 2023. <https://www.gov.uk/government/news/uk-signs-agreement-with-caribbean-community-climate-change-centre>

³⁹⁹⁴ UK Pushes Protections For International Marine Biodiversity, Foreign, Commonwealth and Development Office (New York) 20 September 2023. Access Date: 5 November 2023. <https://www.gov.uk/government/news/uk-pushes-protections-for-international-marine-biodiversity>

³⁹⁹⁵ UK Pushes For a Bigger, Better and Fairer International Financial System, Foreign, Commonwealth and Development Office (New York) 20 September 2023. Access Date: 5 November 2023. <https://www.gov.uk/government/news/the-uk-pushes-for-a-bigger-better-and-fairer-international-financial-system>

GBP17 million was announced to improve tax systems in developing countries, and the United Kingdom committed GBP3 million to support the increased use of standards in Commonwealth countries.

On 25 September 2023, Minister of State for Energy Security and Net Zero Graham Stuart addressed the United Nations Secretary-General's Climate Ambition Summit on decarbonization to establish how it will participate in decarbonizing high-emitting sectors.³⁹⁹⁶ The United Kingdom will prioritise economic growth while delivering its 2030 nationally determined contribution and net zero by 2050. The United Kingdom is committed to deliver GBP11.6 billion of climate finance, and reiterated that at the G20 Summit, it pledged GBP1.62 billion for the Green Climate Fund. The United Kingdom will also provide a GBP160 million package to support developing countries and to ensure decarbonisation and economic growth.

On 25 September 2023, Minister Mitchell made a statement at the United Nations Financing for Development High-Level Dialogue.³⁹⁹⁷ Minister Mitchell stated that the United Kingdom will provide USD2 billion for the Green Climate Fund. The United Kingdom has also established that it will stand by its commitment to provide GBP11.6 billion of international climate finance before the end of 2025 or 2026, and that it will spend GBP500 million on forestry programmes. Minister Mitchell's statement also focussed on reforms to multilateral development banks, such as providing GBP4.5 million guarantees to enable them to lend more money. The statement also focused on debt, as the United Kingdom announced Climate Resilient Debt Clauses, which means that countries faced with pandemic or natural disasters will have their liquidity freed up to help their citizens, rather than having to pay off capital and interest.

On 29 September 2023, the Ambassador to the UN Economic and Social Council, Tom Woodroffe, addressed the UN General Assembly to establish that the United Kingdom remained fully committed to delivering economic, environmental, and social development set out in Agenda 2030.³⁹⁹⁸ The United Kingdom wants more reforms of multilateral development banks, including releasing over USD200 billion of additional finance over the next ten years, scaling multinational development banks' lending to unlock USD1 billion in education financing and USD1.8 billion of climate finance for countries at great risk. This would make multinational development banks more agile, shock-responsive, and will allow them to better mobilise private investment. The United Kingdom also announced a further USD2 billion for the Green Climate Fund.

On 2 October 2023, Minister for the Indo-Pacific Anne-Marie Trevelyan visited Indonesia to launch the second phase of British support for the Low Carbon Development Initiative.³⁹⁹⁹ The United Kingdom is establishing GBP27.2 million of new funding that will foster sustainable economic growth and development while mitigating the impacts of climate change.

On 3 October 2023, Deputy Permanent Representative to the UN Ambassador James Kariuki stated that the United Kingdom supports reforming multilateral development banks to enable the release of USD200 billion additional finance over the next ten years and to create a more resilient and sustainable international financial architecture to mobilise private investment, believing that this will improve the inclusivity of the voice of the

³⁹⁹⁶ Urgent Action Needed to Decarbonise High-Emitting Sectors: UK Statement at Climate Ambition Summit, Foreign, Commonwealth and Development Office (New York) 25 September 2023. Access Date: 4 November 2023. <https://www.gov.uk/government/speeches/urgent-action-is-needed-to-decarbonise-high-emitting-sectors-uk-statement-at-the-un-secretary-generals-climate-ambition-summit>

³⁹⁹⁷ Harnessing the Power of the Private Sector and Multilateral Banks to Achieve the SDGs: UK Statement at the UN Financing for Development High-level Dialogue, Foreign, Commonwealth and Development Office (New York) 25 September 2023. Access Date: 4 November 2023. <https://www.gov.uk/government/speeches/harnessing-the-power-of-the-private-sector-and-multilateral-banks-to-achieve-the-sdgs-uk-statement-at-the-un-financing-for-development-high-level-dia>

³⁹⁹⁸ The UK Remains Committed to the Universal Vision for Economic, Environmental, and Social Development of Agenda 2030: UK Statement at the UN General Assembly, Foreign, Commonwealth and Development Office (New York) 29 September 2023. Access Date: 4 November 2023. <https://www.gov.uk/government/speeches/the-uk-remains-committed-to-the-universal-vision-for-economic-environmental-and-social-development-of-agenda-2030-uk-statement-at-the-un-general-as>

³⁹⁹⁹ Boost to UK-Indonesia Low-Carbon Cooperation as Minister Visits Jakarta, Foreign, Commonwealth and Development Office (Jakarta) 2 October 2023. Access Date: 4 November 2023. <https://www.gov.uk/government/news/boost-to-uk-indonesia-low-carbon-cooperation-as-minister-visits-jakarta>

poorest and most vulnerable.⁴⁰⁰⁰ Ambassador Kariuki also claimed that the global community must redouble its efforts to limit global temperature rise, cut emissions, transition to renewable energy, and to protect at least 30 per cent of land and oceans by 2030.

On 11 October 2023, the European Investment Bank announced a partnership with the United Kingdom, the Inter-American Development Bank, and the Green Climate Fund to contribute to a USD764 million fund to strengthen Jamaica's economic resilience to the effects of climate change.⁴⁰⁰¹ This assistance will be allocated towards, among other things, incentives to boost investor confidence in climate-resilient infrastructure projects via a Resilience and Sustainability Facility with the International Monetary Fund.

On 16 October 2023, the United Kingdom started a partnership with the Access to Nutrition Initiative to push the private sector to produce healthy and sustainable food.⁴⁰⁰² This will encourage some of the largest food companies to help people at risk of malnutrition make healthier choices, especially in lower-income countries. The United Kingdom provided the Initiative with GBP2 million to carry out assessments of the world's largest food and drink companies over a two-year period.

On 25 October 2023, the United Kingdom addressed the United Nations and reiterated its resoluteness in its commitment to the Women, Peace and Security agenda in United Nations Security Council Resolution.⁴⁰⁰³ The United Kingdom as part of the International Women and Girls Strategy, launched a GBP46 million programme to support grassroots women's rights organisations around the world. It also provided expertise on conflict-related sexual violence and provided over GBP4 million of funding on gender-based violence in Ukraine and the surrounding region.

On 25 October 2023, the United Kingdom introduced the GBP48 million Green Cities and Infrastructure Programme, in which expertise and technical support from across the British government will encourage innovation and sustainable economic growth.⁴⁰⁰⁴ It will deliver low-carbon, climate-resilient infrastructure, and support cities in lower income countries to become hubs of innovation while bolstering sustainable economic growth.

On 1 November 2023, the United Kingdom joined global partners to accelerate the development in the world's poorest countries using artificial intelligence.⁴⁰⁰⁵ These partners seek to fund safe and responsible artificial intelligence projects for development around the world, with GBP80 million collaboration announced and the

⁴⁰⁰⁰ The UK is Focusing on Finance, Climate, Technology and Gender to Accelerate the SDGs: UK Statement at the UN Second Committee, Foreign, Commonwealth and Development Office (London) 3 October 2023. Access Date: 4 November 2023. <https://www.gov.uk/government/speeches/the-uk-is-focusing-on-finance-climate-technology-and-gender-to-accelerate-the-sdgs-uk-statement-at-un-second-committee>

⁴⁰⁰¹ The Government of Jamaica is working with international financial institutions and donors to strengthen cooperation, crowd-in private investment and build climate resilience following the Resilience and Sustainability Facility arrangement with the International Monetary Fund, European Investment Bank (Luxembourg) 11 October 2023. Access Date: 17 October 2023. <https://www.eib.org/en/press/all/2023-372-the-government-of-jamaica-is-working-with-international-financial-institutions-and-donors-to-strengthen-cooperation-crowd-in-private-investment-and-build-climate-resilience-following-the-resilience-and-sustainability-facility-arrangement-with-the-international-monetary-fund>

⁴⁰⁰² UK Government Urges Big Business to Tackle Global Hunger, Foreign, Commonwealth and Development Office (Brussels) 16 October 2023. Access Date: 4 November 2023. <https://www.gov.uk/government/news/uk-government-urges-big-business-to-tackle-global-hunger>

⁴⁰⁰³ The UK Calls for Urgent Action as the Rights of Women and Girls Come Under Attack: UK Statement at the UN Security Council, Foreign, Commonwealth and Development Office (New York) 25 October 2023. Access Date: 4 November 2023. <https://www.gov.uk/government/speeches/the-uk-calls-for-urgent-action-as-the-rights-of-women-and-girls-come-under-attack-uk-statement-at-the-un-security-council>

⁴⁰⁰⁴ GBP48 Million Boost to Improve Infrastructure in Lower Income Countries, Foreign, Commonwealth and Development Office (Brussels) 25 October 2023. Access Date: 4 November 2023. <https://www.gov.uk/government/news/48m-boost-to-improve-infrastructure-in-lower-income-countries>

⁴⁰⁰⁵ UK united with global partners to accelerate development using AI, Foreign, Commonwealth and Development Office (Geneva) 1 November 2023. Access Date: 4 November 2023. <https://www.gov.uk/government/news/uk-unites-with-global-partners-to-accelerate-development-using-ai>

Artificial Intelligence Safety Summit. This funding will support home-grown artificial intelligence expertise and computing power in Africa and help the continent’s artificial intelligence innovators boost growth and support the continent’s long-term development. The United Kingdom Artificial Intelligence for Development Program will contribute GBP38 million.

On 2 November 2023, the United Kingdom noted the International Labour Organization report on the enhanced programme of development cooperation for the occupied Arab territories, and the call for all member states to provide more financial resources to the Decent Work Programme.⁴⁰⁰⁶ The United Kingdom has already announced a further GBP30 million in humanitarian aid.

On 14-15 November 2023, the United Kingdom participated in the Organisation for Economic Co-operation and Development’s High-Level Development Assistance Meeting.⁴⁰⁰⁷ The countries discussed global economic and development issues, current geopolitical, and considerations for future development assistance projects for the remainder of this year. The meeting also saw the members affirm the need for transparency in discussions about ODA, as well as the need to abide by their commitments to scale up ODA.⁴⁰⁰⁸

On 18 March 2024, during the United Kingdom-Africa Health Summit, the British Minister for Development, Andrew Mitchell, announced that the United Kingdom will expand the Health Partnership Scheme to provide GBP4.45 million in additional ODA funds over the next two years.⁴⁰⁰⁹

On 19 March 2024, UK Export Finance and the United States Department of Energy Loan Programs Office signed a memorandum of understanding, which closed over US\$30 billion in financing deals for energy and green infrastructure, including advanced technology vehicle projects.⁴⁰¹⁰

On 21 March 2024, the United Kingdom pledged GBP6 million to improve Zambia’s efforts to protect its forests and to reduce poverty.⁴⁰¹¹ This funding will stop rapid agricultural expansion and also support shifts to agricultural practices that deal with climate change and will allow for more food security.

On 22 March 2024, in a response to a report by the Coordinator of the Organization for Security and Co-operation in Europe (OSCE), British Deputy Ambassador to the OSCE Deirdre Brown, announced a US\$1.2 billion energy transmission infrastructure program, which will allow for the connection of hydroelectric dams in Kyrgyzstan and Tajikistan.⁴⁰¹²

On 25 March 2024, Lord Tariq Ahmad, the British Minister of State for the Commonwealth and the United Nations, announced a contribution of GBP300,000 to the International Criminal Court’s Special Fund for

⁴⁰⁰⁶ UK Statement: ILO Governing Body, Foreign, Commonwealth and Development Office (Geneva) 2 November 2023. Access Date: 4 November 2023. <https://www.gov.uk/government/speeches/uk-statement-ilo-governing-board-november-2023>

⁴⁰⁰⁷ OECD Hosts High-Level Development Assistance Meetings (Washington D.C.) 17 November 2023. Access Date: 30 November 2023. <https://usoecd.usmission.gov/oecd-hosts-high-level-development-assistance-meetings/>

⁴⁰⁰⁸ DAC High Level Meeting Communiqué 2023, Organisation for Economic Co-operation and Development (Paris) 15 November 2023. Access Date: 15 January 2024. <https://www.oecd.org/dac/development-assistance-committee/dac-hlm.htm>

⁴⁰⁰⁹ UK-Africa Health Summit 2024: Minister Andrew Mitchell's speech, Foreign, Commonwealth and Development Office (London) 18 March 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/speeches/uk-africa-health-summit-2024-minister-andrew-mitchells-speech>

⁴⁰¹⁰ UK Export Finance signs cooperation agreement with U.S. Department of Energy LPO, UK Export Finance (Houston) 19 March 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-export-finance-signs-cooperation-agreement-with-us-department-of-energy-lpo>

⁴⁰¹¹ UK protecting forests with £6 million boost for Zambia, Department for Energy Security and Net Zero (London) 21 March 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-protecting-forests-with-6-million-boost-for-zambia>

⁴⁰¹² Report by the Co-ordinator of OSCE Economic and Environmental Activities: UK response, March 2024, Foreign, Commonwealth and Development Office (Vienna) 22 March 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/speeches/report-by-the-co-ordinator-of-osce-economic-and-environmental-activities-uk-response-march-2024>

Security to improve the Court's cybersecurity and to protect it and its functions from future potential cyberattacks.⁴⁰¹³

On 28 March 2024, the United Kingdom implemented a GBP89 million package, partly through the United Nations Children's Fund, which aims to provide food assistance to support people in remote areas in Sudan.⁴⁰¹⁴ This package will provide people, especially children, in Sudan, with nutrition, water, and hygiene services.

On 4 April 2024, Minister for Development and Africa Andrew Mitchell, announced a GBP15 million initiative that will last for five years to boost Tanzania's health system to reduce preventable deaths, prevent disease outbreaks, and to increase the availability and quality of healthcare services.⁴⁰¹⁵ An additional GBP12 million was also announced to extend the United Kingdom's Scaling Up Family Planning Programme in Tanzania for two years to extend access of vital family planning services to thousands of Tanzanian women. Furthermore, an additional GBP5.5 million of new programming was also announced to provide vulnerable communities with greater access to clean energy and urban resilience.

On 5 April 2024, Health and Social Care Secretary Victoria Atkins announced a donation package of over GBP2 million worth of medical equipment to Ukraine.⁴⁰¹⁶ This donation will support 60 intensive care beds, and includes equipment such as ventilators, oxygen concentrators, suction pumps, patient monitors, volumetric pumps, and heated humidifiers.

On 5 April 2024, the Red Sands project by Globeleq, a British battery energy storage company, was awarded Preferred Bidder status in South Africa's Energy Storage Capacity Independent Power Producer Procurement Programme, which provided the project with USD300 million.⁴⁰¹⁷ Battery energy storage is an enabler of renewable energy, which will allow South Africa to rely less on fossil fuels and to transition to clean energy.

On 6 April 2024, the Foreign, Commonwealth and Development Office and the United Kingdom government announced an aid package for Gaza that included a commitment of GBP9.7 million for humanitarian aid as well as the setting up of a maritime aid corridor to Gaza.⁴⁰¹⁸ As part of the package, the United Kingdom will also be providing aid deliveries, logistical expertise, and equipment support to allow aid to reach Gazans in need.

On 9 April 2024, the United Kingdom participated in an international operation led by the Jordanian Armed Forces to provide humanitarian aid in Gaza.⁴⁰¹⁹ The United Kingdom dropped over ten tonnes of humanitarian aid, including meals, water, and rice.

⁴⁰¹³ UK donation to the International Criminal Court's Special Fund for Security will help to protect the Court from future cyber-attacks, Foreign, Commonwealth and Development Office (London) 25 March 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-donation-to-the-international-criminal-courts-special-fund-for-security-will-help-to-protect-the-court-from-future-cyber-attacks>

⁴⁰¹⁴ UK to nearly double aid for Sudan as humanitarian crisis deepens, Foreign, Commonwealth and Development Office (N'Djamena) 28 March 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-to-nearly-double-aid-for-sudan-as-humanitarian-crisis-deepens>

⁴⁰¹⁵ UK announces life-saving support for women and girls in Tanzania, Foreign, Commonwealth and Development Office (London) 4 April 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-announces-life-saving-support-for-women-and-girls-in-tanzania>

⁴⁰¹⁶ UK donates £2 million lifesaving healthcare package to Ukraine, Department of Health and Social Care (London) 5 April 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-donates-2-million-lifesaving-healthcare-package-to-ukraine>

⁴⁰¹⁷ Globeleq to build Africa's largest standalone battery energy storage system in South Africa, British High Commission Pretoria (Pretoria) 5 April 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/globeleq-to-build-africas-largest-standalone-battery-energy-storage-system-in-south-africa>

⁴⁰¹⁸ UK to boost aid support for Gaza by sea, Foreign, Commonwealth and Development Office (London) 6 April 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-to-boost-aid-support-for-gaza-by-sea>

⁴⁰¹⁹ UK participates in largest international airdrop into Gaza, Ministry of Defence (Amman) 9 April 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-participates-in-largest-international-airdrop-into-gaza>

On 11 April 2024, United Kingdom Export Finance secured a GBP1.3 million finance package for Unimed Procurement Services, a Leicester-based firm, which will allow it to deliver over 350 ultrasound machines to Latin America.⁴⁰²⁰

On 16 April 2024, the United Kingdom announced at the United Nations Office for the Coordination of Humanitarian Affairs that it will boost its funding for providing healthcare in Ethiopia by GBP100 million.⁴⁰²¹ This aid will cover gaps in access to safe water, sanitation, social protection, food security, and allow vulnerable Ethiopian communities to build resilience in healthcare.

On 16 April 2024, shareholders in the G20, including the United Kingdom, collectively committed USD796 billion in callable capital to multilateral development banks, which allows for funds to be used in scenarios where multilateral development banks are unable to meet financial obligations.⁴⁰²²

On 17 April 2024, the United Kingdom announced that it will contribute GBP100 million in hybrid capital to the World Bank's International Bank for Reconstruction and Development, to address climate change, food insecurity, pandemics, and poverty.⁴⁰²³ Through the World Bank's financial model, this contribution will unlock GBP1 billion, which will be available for use in the next decade.

On 18 April 2024, the ASEAN-UK Financial Services Collaboration Package was introduced.⁴⁰²⁴ It is a set of initiatives meant to increase collaboration between the Association of Southeast Asian Nations and the United Kingdom, allowing the Association to reach its market infrastructure, green finance, and sustainable infrastructure goals.

On 19 April 2024, the United Kingdom reaffirmed its intention to double its humanitarian aid contributions to Sudan to USD110 million.⁴⁰²⁵ This aid will help deal with Sudan's ongoing hunger and displacement crisis.

On 24 April 2024, the United Kingdom announced GBP3.1 million to GBP6.6 million of new funding for fifty green investment projects across Kenya guided by the County Green Finance Assessment, which assessed ways ten counties across Kenya could access green finance.⁴⁰²⁶ This investment in these ten counties will allow for the development of much needed support in water, healthcare, and energy infrastructure.

⁴⁰²⁰ UK Export Finance helps medical supplier send lifelines around the world, United Kingdom Export Finance (Leicester) 11 April 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-export-finance-helps-medical-supplier-send-lifelines-around-the-world>

⁴⁰²¹ UK pledges support for vulnerable communities in Ethiopia, Foreign, Commonwealth and Development Office (London) 16 April 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-pledges-support-for-vulnerable-communities-in-ethiopia>

⁴⁰²² Multilateral Development Bank Callable Capital: joint statement, Foreign, Commonwealth and Development Office (London) 16 April 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/joint-statement-on-multilateral-development-bank-callable-capital>

⁴⁰²³ UK to boost World Bank funding to help tackle global challenges, Foreign, Commonwealth and Development Office (London) 17 April 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-to-boost-world-bank-funding-to-help-tackle-global-challenges>

⁴⁰²⁴ UK and ASEAN deepen ties on financial services via the new ASEAN-UK Financial Services Collaboration Package, United Kingdom Mission to the Association of Southeast Asian Nations (Jakarta) 18 April 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-and-asean-deepen-ties-on-financial-services-via-the-new-asean-uk-financial-services-collaboration-package>

⁴⁰²⁵ Sudan is now in the grip of the world's worst hunger and displacement crisis: UK statement at the UN Security Council, Foreign, Commonwealth and Development Office (New York City) 19 April 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/speeches/sudan-is-now-in-the-grip-of-the-worlds-worst-hunger-and-displacement-crisis-uk-statement-at-the-un-security-council>

⁴⁰²⁶ UK announces funding to unlock fifty green projects in Kenya, British High Commission Nairobi (Nairobi) 24 April 2024. Access Date: 25 April 2024. <https://www.gov.uk/government/news/uk-announces-funding-to-unlock-fifty-green-projects-in-kenya>

On 3 May 2024, the United Kingdom announced its InnovateUkraine programme, in partnership with Ukraine, investing GBP16 million.⁴⁰²⁷ These funds will support 13 “green energy innovation projects in Ukraine.”

On 6 May 2024, the United Kingdom pledged USD125 million in hybrid capital to the World Bank to close the financing gap between states and to achieve various UN Sustainable Development Goals.⁴⁰²⁸ These funds demonstrate an intention to foster a fair and sustainable global financial system that adequately responds to the needs of developing countries.

On 6 May 2024, the British High Commission announced GBP850 000 in funding towards flood relief efforts in Kenya. ⁴⁰²⁹ This assistance will be provided to UNICEF and be used to provide urgent humanitarian needs amidst the floods, included cash assistance to the most affected countries, healthcare, nutrition and sanitation services.

On 9 May 2024, the United Kingdom airdropped 100 tonnes of aid for civilians in Gaza through 120 parachutes.⁴⁰³⁰ The aid packages included food, water, tinned goods, and demonstrates the United Kingdom’s commitment to “delivering large quantities of aid to those most in need” in humanitarian cases.⁴⁰³¹ The United Kingdom has fully complied with its commitment toward continued efforts in scaling up ODA with a focus on catalyzing innovative financing mechanisms. The United Kingdom has committed considerable funds to ODA initiatives in places such as Kenya, South Africa, and Tajikistan. These projects have been financed alongside or channeled through various partners including other governments, non-governmental organizations, and private actors. Initiatives include energy infrastructure, family planning services, and safe drinking water.

Thus, the United Kingdom receives a score of +1.

Analyst: Acacia Khanicheb-Peiries

United States: +1

The United States has fully complied with its commitment toward continued efforts in scaling up ODA with a focus on catalyzing innovative financing mechanisms.

On 19 June 2023, President Joe Biden’s Special Envoy for Climate John Kerry met with Vice President of the Council of Ministers and Minister of Foreign Affairs and International Cooperation Antonio Tajani to discuss climate change, energy security, and sustainable transition.⁴⁰³²

⁴⁰²⁷ UK and Ukraine launch innovation partnership to power Ukraine’s recovery, British Embassy Kyiv (London) 3 May 2024. Access Date: 4 May 2024. <https://www.gov.uk/government/news/uk-and-ukraine-launch-innovation-partnership-to-power-ukraines-recovery>

⁴⁰²⁸ Closing the financing gap to rescue the SDGs matters for all our 2030 Agenda objectives: UK statement at the UN, Foreign, Commonwealth & Development Office (London) 6 May 2024. Access Date: 11 May 2024. <https://www.gov.uk/government/speeches/closing-the-financing-gap-to-rescue-the-sdgs-matters-for-all-our-2030-agenda-objectives-uk-statement-at-the-un>

⁴⁰²⁹ UK Increases Support for UNICEF Flood Relief Efforts, British High Commission Nairobi (London) 6 May 2024. Access Date: 11 May 2024.

⁴⁰³⁰ UK forces airdrop 100 tonnes of aid for Gaza civilians, Ministry of Defence (London) 9 May 2024. Access Date: 11 May 2024. <https://www.gov.uk/government/news/uk-forces-airdrop-100-tonnes-of-aid-for-gaza-civilians>

⁴⁰³¹ UK forces airdrop 100 tonnes of aid for Gaza civilians, Ministry of Defence (London) 9 May 2024. Access Date: 11 May 2024. <https://www.gov.uk/government/news/uk-forces-airdrop-100-tonnes-of-aid-for-gaza-civilians>

⁴⁰³² Incontro del Vice Presidente del Consiglio e Ministro degli Affari Esteri e della Cooperazione Internazionale, Antonio Tajani, con l’Inviato Speciale del Presidente Biden per il Clima, John Kerry, Ministero degli Affari Esteri e della Cooperazione Internazionale (Roma), 19 June 2023. Translation provided by Google Translate. Access Date: 2 November 2023. https://www.esteri.it/en/sala_stampa/archivionotizie/comunicati/2023/06/incontro-del-vice-presidente-del-consiglio-e-ministro-degli-affari-esteri-e-della-cooperazione-internazionale-antonio-tajani-con-linviato-speciale-del-presidente-biden-per-il-clima-john-ke/

On 21 June 2023, the US International Development Finance Corporation (DFC) joined the British International Investment, the Multilateral Investment Guarantee Agency, and the International Finance Corporation (IFC) to announce continued support for the IFC's Global Trade Finance Program (GTFP), which allows Ukraine to engage in cross-border trade.⁴⁰³³ The GTFP capacity will increase from USD200 million to almost USD300 million, enabling the IFC and its partners to provide Ukraine with access to trade financing for up to USD1 billion of imports and exports over the next three years. The DFC, itself, will provide USD50 million to support Ukraine's trade flows of critical goods. Increased trade finance availability will allow Ukraine to improve its economic resilience in the local economy.

On 21 June 2023, the DFC signed a Memorandum of Understanding at the Ukraine Recovery Conference in London to affirm its commitment in establishing the Ukraine Investment Platform.⁴⁰³⁴ The DFC's support, in collaboration with 19 other signatories including the European Bank for Reconstruction and Development and other G7 development finance institutions, will help restore the Ukrainian economy and rebuild critical infrastructure.

On 23 June 2023, DFC Chief Executive Officer Scott Nathan formalized the DFC's USD49.5 million loan to the Genus Power Infrastructures' smart meters, a project that will expand the Jaipur-based company's work in improving reliable power distribution and clean energy transition in India.⁴⁰³⁵ The DFC's investment in Genus Power Infrastructures is a continuation of many clean-energy investments in India, which included a USD500 million loan to First Solar, a US-based company, to open a solar panel manufacturing plant in Tamil Nadu in 2023.

On 29 June 2023, the DFC and the Department of Commerce affirmed its USD300 million financing for sustainable infrastructure projects in member countries of the Indo-Pacific Economic Framework for Prosperity.⁴⁰³⁶

On 30 June 2023, the DFC approved 27 new projects totalling over USD3 billion supporting public and private projects in "critical infrastructure, health, food security, energy, and small business support."⁴⁰³⁷ Among the beneficiaries are Indigenous- and woman-owned small businesses and clean-energy projects.

On 18 August 2023, the DFC joined the Japan Bank for International Cooperation (JBIC) and the Export-Import Bank of Korea (Korea EximBank) to sign a Memorandum of Understanding to mobilize financing for infrastructure, communications technology, carbon neutrality, and resilient supply chains in the Indo-Pacific region and beyond.⁴⁰³⁸ DFC CEO Nathan affirmed that this Memorandum will solidify the continued collaboration between the DFC, JBIC, and Korea Eximbank to catalyze private sector investment in infrastructure and the decarbonization of supply chains.

⁴⁰³³ Joint Declaration of Support for Trade Finance in Ukraine, US International Development Finance Corporation (Washington D.C.) 21 June 2023. Access Date: 2 November 2023. <https://www.dfc.gov/media/press-releases/joint-declaration-support-trade-finance-ukraine>

⁴⁰³⁴ Joint Statement on Support for Ukraine Investment Platform, US International Development Finance Corporation (Washington D.C.) 21 June 2023. Access Date: 2 November 2023. <https://www.dfc.gov/media/press-releases/joint-statement-support-ukraine-investment-platform>

⁴⁰³⁵ DFC Announces Support for Energy and Health Projects in India, US International Development Finance Corporation (Washington D.C.) 23 June 2023. Access Date: 2 November 2023. <https://www.dfc.gov/media/press-releases/dfc-announces-support-energy-and-health-projects-india>

⁴⁰³⁶ DFC's Approval of \$300 Million Financing for Sustainable Infrastructure Projects to Include Countries Party to IPEF, US International Development Finance Corporation (Washington D.C.) 29 June 2023. Access Date: 2 November 2023. <https://www.dfc.gov/media/press-releases/dfcs-approval-300-million-financing-sustainable-infrastructure-projects>

⁴⁰³⁷ DFC Approves More Than \$3 Billion Across Priority Sectors in the Third Quarter of FY23, US International Development Finance Corporation (Washington D.C.) 30 June 2023. Access Date: 2 November 2023. <https://www.dfc.gov/media/press-releases/dfc-approves-more-3-billion-across-priority-sectors-third-quarter-fy23>

⁴⁰³⁸ Advancing Indo-Pacific Economic Cooperation: DFC, JBIC, and Korea Eximbank Sign MOU to Collaborate on Infrastructure Investments, US International Development Finance Corporation (Washington D.C.) 18 August 2023. Access Date: 2 November 2023. <https://www.dfc.gov/media/press-releases/advancing-indo-pacific-economic-cooperation-dfc-jbic-and-korea-eximbank-sign>

On 8 September 2023, DFC Chief Climate Officer Jake Levine and DFC officials reaffirmed the DFC's commitment to provide up to USD300 million to the Three Seas Initiative Investment Fund, a fund that supports investments in energy security, energy diversification, and clean energy.⁴⁰³⁹

On 18 September 2023, DFC CEO Nathan announced that the DFC has achieved its goal of over USD1 billion in commitment to strengthen global food security and will invest an additional USD1 billion by 2026.⁴⁰⁴⁰ These investments will support smallholder farmers, providing financing for seeds and fertilizer, along with training. Mr Nathan highlighted how a USD20 million loan to One Acre Fund has provided training and insurance to over 1.5 million smallholder farmers in 2022, half of whom are women.

On 16 October 2023, DFC CEO Nathan joined African Data Centres and Ambassador to Ghana Virginia Palmer to sign a statement reaffirming the US's commitment to bolster information and communications technology infrastructure in Ghana.⁴⁰⁴¹ The DFC's continued commitment is a continuation of the DFC's USD300 million commitment in December 2020 to the African Data Centres to support the development and expansion of data centers in South Africa, Kenya, and other DFC-eligible countries. Mr. Nathan also signed a new USD2.5 million loan portfolio guarantee to support lending to micro and small businesses and farmers in northern Ghana.

On 3 November 2023, the DFC and IDB Invest launched the Americas Partnership Platform during the inaugural Americas Partnership for Economic Prosperity Leaders' Summit.⁴⁰⁴² The Platform will build sustainable infrastructure and bolster economic growth in Latin America and the Caribbean. The DFC and IDB Invest have started initial consultations on USD3 billion worth of projects that may be eligible for funding under the new Platform.

On 14-15 November 2023, the United States participated in the Organisation for Economic Co-operation and Development's High-Level Development Assistance Meeting.⁴⁰⁴³ The countries discussed global economic and development issues, current geopolitical, and considerations for future development assistance projects for the remainder of this year. Canada, France, Spain, and the United States signed the Total Official Support for Sustainable Development Memorandum, that sets reporting standards for a separate branch of ODA, the official sustainable development support. The meeting also saw the members affirm the need for transparency in discussions about ODA, as well as the need to abide by their commitments to scale up ODA.⁴⁰⁴⁴

On 5 December 2023, the DFC committed USD24 million in equity investment in Miro Forestry Developments Limited to expand West Africa's sustainable forestry and timber industry.⁴⁰⁴⁵ In Ghana and

⁴⁰³⁹ DFC Underscores Commitment to Catalyze Private Sector Investment in Clean Energy and Energy Security at the Three Seas Summit, US International Development Finance Corporation (Washington D.C.) 8 September 2023. Access Date: 2 November 2023. <https://www.dfc.gov/media/press-releases/dfc-underscores-commitment-catalyze-private-sector-investment-clean-energy-and>

⁴⁰⁴⁰ DFC Invests More Than \$1 Billion in Global Food Security, Announces Intent to Double its Investments, US International Development Finance Corporation (Washington D.C.) 18 September 2023. Access Date: 2 November 2023. <https://www.dfc.gov/media/press-releases/dfc-invests-more-1-billion-global-food-security-announces-intent-double-its>

⁴⁰⁴¹ DFC CEO Travels to Ghana to Strengthen Global Infrastructure and Grow Economic Opportunity, US International Development Finance Corporation (Accra) 16 October 2023. Access Date: 2 November 2023. <https://www.dfc.gov/media/press-releases/dfc-ceo-travels-ghana-strengthen-global-infrastructure-and-grow-economic>

⁴⁰⁴² DFC and IDB Invest Establish Americas Partnership Platform, US International Development Finance Corporation (Washington D.C.) 3 November 2023. Access Date: 3 November 2023. <https://www.dfc.gov/media/press-releases/dfc-and-idb-invest-establish-americas-partnership-platform>

⁴⁰⁴³ OECD Hosts High-Level Development Assistance Meetings (Washington D.C.) 17 November 2023. Access Date: 30 November 2023. <https://usoecd.usmission.gov/oecd-hosts-high-level-development-assistance-meetings/>

⁴⁰⁴⁴ DAC High Level Meeting Communiqué 2023, Organisation for Economic Co-operation and Development (Paris) 15 November 2023. Access Date: 15 January 2024. <https://www.oecd.org/dac/development-assistance-committee/dac-hlm.htm>

⁴⁰⁴⁵ DFC to Invest \$24 Million in Miro to Expand Sustainable Forestry and Create New Jobs in West Africa, US International Development Finance Corporation (Washington D.C.) 5 December 2023. Access Date: 20 February 2024. <https://www.dfc.gov/media/press-releases/dfc-invest-24-million-miro-expand-sustainable-forestry-and-create-new-jobs>

Sierra Leone, this investment will bolster economic growth, create over 500 jobs, increase atmospheric carbon sequestration, and support the expansion of Miro's Forestry Stewardship Council certified timber manufacturing output capacity.

On 7 December 2023, the DFC signed a retainer letter at the United Nations Climate Conference for USD200 million in financing towards leading solar energy solutions provider Vikram Solar's 3GW cell and module manufacturing facility at Gangaikondan, Tamil Nadu, India.⁴⁰⁴⁶ DFC Chief Climate Officer Jake Levine remarked that the retainer letter marked the DFC's "formal commitment to advance India's clean energy transition."⁴⁰⁴⁷

On 11 January 2024, the DFC launched a USD500 million loan program to US company First Solar's new solar manufacturing facility in Tamil Nadu, India.⁴⁰⁴⁸ The new facility will increase solar panel manufacturing in India, supporting India's goal of having clean energy make up over 50 per cent of its energy generation capacity by 2030.

On 8 February 2024, the DFC announced new financing support for the Lobito Corridor, a new rail line spanning across Angola, Zambia, and the Democratic Republic of the Congo.⁴⁰⁴⁹ At the Partnership for Global Infrastructure and Investment's (PGI) Lobito Corridor Investor Forum, DFC Deputy CEO Nisha Bishwal announced the DFC board of directors' approval of a USD250 million loan to the Africa Finance Corporation, which will support infrastructure development across the continent. Furthermore, the DFC's new investment aligns with the G7 PGI, to which the DFC committed USD8.1 billion in 2023.

On 12 February 2024, DFC Deputy CEO Bishwal reaffirmed the DFC's commitment to scaling investments in sustainably sourced critical minerals in Africa.⁴⁰⁵⁰ Bishwal further underscored the DFC's continued interest in expanding and diversifying supply chains in Africa's critical minerals industries.

On 13 March 2024, the DFC announced the opening of its first Latin America regional office in São Paulo, and the commitment of nearly USD470 million in loans to help grow Brazilian small businesses.⁴⁰⁵¹ The office reinforces the DFC's continued interest in supporting public-sector- and private-sector-led development across Latin America.

On 11 April 2024, the DFC and the JBIC renewed their bilateral memorandum of understanding to drive sustainable economic development in the Indo-Pacific.⁴⁰⁵² The renewal reinforces the DFC and the JBIC's

⁴⁰⁴⁶ DFC and Vikram Solar Sign Ceremonial Retainer Letter for ~ \$200 Million Funding at COP28, US International Development Finance Corporation (Washington D.C.) 15 December 2023. Access Date: 20 February 2024. <https://www.dfc.gov/media/press-releases/dfc-and-vikram-solar-sign-ceremonial-retainer-letter-200-million-funding-cop28>

⁴⁰⁴⁷ DFC and Vikram Solar Sign Ceremonial Retainer Letter for ~ \$200 Million Funding at COP28, US International Development Finance Corporation (Washington D.C.) 15 December 2023. Access Date: 20 February 2024. <https://www.dfc.gov/media/press-releases/dfc-and-vikram-solar-sign-ceremonial-retainer-letter-200-million-funding-cop28>

⁴⁰⁴⁸ DFC CEO Marks U.S. \$500 Million Loan for Strategic Supply Chain Diversification With Launch of New Energy Manufacturing Facility in India, US International Development Finance Corporation (Chennai) 11 January 2024. Access Date: 20 February 2024. <https://www.dfc.gov/media/press-releases/dfc-ceo-marks-us-500-million-loan-strategic-supply-chain-diversification>

⁴⁰⁴⁹ DFC Announces New U.S. Financing for Africa's Lobito Corridor, US International Development Finance Corporation (Lusaka), 8 February 2024. Access Date: 20 February 2024. <https://www.dfc.gov/media/press-releases/dfc-announces-new-us-financing-africas-lobito-corridor>

⁴⁰⁵⁰ DFC Reaffirms Commitment to Scaling Investment in African Infrastructure and Critical Minerals, US International Development Finance Corporation (Washington D.C.), 12 February 2024. Access Date: 20 February 2024. <https://www.dfc.gov/media/press-releases/dfc-reaffirms-commitment-scaling-investment-african-infrastructure-and>

⁴⁰⁵¹ DFC Opens First Office in Latin America, Commits Nearly \$470 Million to Grow Brazilian Small Businesses, US International Development Finance Corporation (São Paulo) 13 March 2024. Access Date: 19 April 2024. <https://www.dfc.gov/media/press-releases/dfc-opens-first-office-latin-america-commits-nearly-470-million-grow-brazilian>

⁴⁰⁵² DFC Renews Cooperation With JBIC to Drive Sustainable Economic Growth in the Indo-Pacific and Beyond, US International Development Finance Corporation (Washington D.C.) 11 April 2024. Access Date: 19 April 2024. <https://www.dfc.gov/media/press-releases/dfc-renews-cooperation-jbic-drive-sustainable-economic-growth-indo-pacific-and>

continued joint efforts in advancing infrastructure development, energy transition, and supply chains in the region.

On 16 April 2024, the DFC and Inter-American Development Bank (IDB Invest) launched a co-financing framework to streamline their collaborative development projects across Latin America, particularly in the sectors of “renewable energy, transportation infrastructure, the digital economy, and financial inclusion.”⁴⁰⁵³ The new framework, an extension of the Americas Partnership Platform, will allow future co-financing projects between the DFC and IDB Invest to benefit from simplified due diligence processes.

On 17 April 2024, the DFC and the U.S. Agency for International Development (USAID) committed USD50 million in loans to the National Bank of Iraq that will help expand financing for Iraqi entrepreneurs.⁴⁰⁵⁴ DFC CEO Nathan remarked that the loans will help “increase access to finance for first-time borrowers and women entrepreneurs across Iraq.”

On 18 April 2024, the DFC approved an up to USD4 million investment in Regenera Venture I, an impact investment fund aimed at restoring Mexican terrestrial, marine and coastal ecosystems.⁴⁰⁵⁵ The DFC’s investment helped Regenera Venture I reach its target capital size of up to USD30 million, which will be invested into 12 to 15 companies in agriculture, aquaculture, and related environmental environmental sectors.

On 7 May 2024, the United States and the Republic of Angola signed the final agreements for the financing of over USD\$1.3 billion towards three major infrastructure projects in the “Partnership for Global Infrastructure and Investment (PGI)’s flagship Lobito Corridor.”⁴⁰⁵⁶ Firstly, the Export-Import Bank of the US will finance USD872 million towards the construction of two solar energy power plants in Angola. Secondly, the US will invest USD450 million towards the Acrow Bridge project, providing financing for the engineering, procurement and construction of 186 bridges in Angola. Lastly, the US will provide USD40 million towards the Angola FM Radio Signal Expansion and Studio Modernization Project to expand FM Radio coverage in Angola to 95 per cent of the population.

The United States has fully complied with its commitment to scale up ODA with a focus on fostering gender-transformative and climate-resilient change in developing countries. The United States has committed considerable funds to ODA initiatives in places such as Mexico, Iraq, and Sri Lanka. These projects have been financed alongside or channeled through various partners including other governments, non-governmental organizations, and private actors. Initiatives include agricultural support, carbon-neutrality, and communications technology infrastructure.

Thus, the United States receives a score of +1.

Analyst: Shirley Li

⁴⁰⁵³ DFC and IDB Invest Expand the Americas Partnership Platform by Creating a New Co-Financing Framework to Promote Sustainable Development in Latin America and the Caribbean, US International Development Finance Corporation (Washington D.C.) 16 April 2024. Access Date: 19 April 2024. <https://www.dfc.gov/media/press-releases/dfc-and-idb-invest-expand-americas-partnership-platform-creating-new-co>

⁴⁰⁵⁴ DFC Commits \$50 Million to Expand Financing for Iraqi Entrepreneurs, US International Development Finance Corporation (Washington D.C.) 17 April 2024. Access Date: 19 April 2024. <https://www.dfc.gov/media/press-releases/dfc-commits-50-million-expand-financing-iraqi-entrepreneurs>

⁴⁰⁵⁵ DFC Boosts Mexico’s Ecosystem Regeneration With \$4M Investment, US International Development Finance Corporation (Washington D.C.) 18 April 2024. Access Date: 19 April 2024. <https://www.dfc.gov/media/press-releases/dfc-boosts-mexicos-ecosystem-regeneration-4m-investment>

⁴⁰⁵⁶ Partnership for Global Infrastructure and Investment (PGI) Celebrates Signing of Finance Agreements for Republic of Angola Projects, US Department of State (Washington D.C.) 7 May 2023. Access Date: 11 May 2024. <https://www.state.gov/partnership-for-global-infrastructure-and-investment-pgi-celebrates-signing-of-finance-agreements-for-republic-of-angola-projects/>

European Union: +1

The European Union has fully complied with its commitment toward continued efforts in scaling up official development assistance (ODA) with a focus on catalyzing innovative financing mechanisms.

On 1 June 2023, the European Investment Bank (EIB) signed a grant of over EUR50 million to construct temporary bridges in Ukraine to mitigate the impact of wartime infrastructure damage.⁴⁰⁵⁷ This is one of several Ukraine Solidarity Urgent Response packages provided by the EIB and the European Commission that amount to over EUR2.3 billion.

On 8 June 2023, Regional Representative of the EIB to the Republic of Congo Nikolaos Milianitis and Ambassador to the Republic of Congo Giacomo Duazzo announced the provision of EUR136.5 million towards the Congo Digital 2025 plan.⁴⁰⁵⁸ This project is part of Congo's 2022-2026 National Development Plan to diversify the economy, develop digital skills and involve youth and women in the workforce.

On 14 June 2023, President of the European Commission Ursula von der Leyen met with President of the Republic of Chile Gabriel Boric in Santiago to announce new Team Europe Initiative actions to support Chile's renewable energy industry.⁴⁰⁵⁹ These consist of a technical assistance program to support the development of a hydrogen sector and a fund to directly finance hydrogen production projects.

On 19 June 2023, European Commission Executive Vice-President and Commissioner for Trade Valdis Dombrovskis and Cabinet Secretary of Kenya's Ministry of Investments, Trade and Industry Moses Kuria announced an Economic Partnership Agreement aimed at enhancing Kenya's economic development.⁴⁰⁶⁰ This agreement will help open the European market to Kenyan goods and incentivize European investment in the Kenyan private sector with a focus on sustainable development.

On 20 June 2023, the Delegation of the European Union to the Kingdom of Saudi Arabia, the Sultanate of Oman and the Kingdom of Bahrain facilitated a week-long visit of Omani officials to Germany to study European approaches to Technical and Vocational Education and Training.⁴⁰⁶¹ This constitutes part of a partnership between the EU and Gulf Cooperation Council to strengthen cooperation in areas related to energy, energy transition, economic diversification, and development.

On 21 June 2023, European Bank for Reconstruction and Development, along with members of the European Development Finance Institutions and other G7 development finance institutions, signed a Memorandum of Understanding at the Ukraine Recovery Conference in London to affirm its commitment in establishing the

⁴⁰⁵⁷ Ukraine to receive EIB-supported EU grant for over €50 million for temporary bridges to restore mobility in the country, Delegation of the European Union to Ukraine (Kyiv) 1 June 2023. Access Date: 21 October 2023. https://www.eeas.europa.eu/delegations/ukraine/ukraine-receive-eib-supported-eu-grant-over-€50-million-temporary-bridges_en

⁴⁰⁵⁸ "Together towards digitalization in the Republic of Congo": 89.4 billion CFA Francs mobilized for the Acceleration of Digital Transformation in Congo, European Investment Bank (Luxembourg) 13 June 2023. Access Date: 17 October 2023. <https://www.eib.org/en/press/all/2023-222-together-towards-digitalization-in-the-republic-of-congo-89-4-billion-cfa-francs-mobilized-for-the-acceleration-of-digital-transformation-in-congo>

⁴⁰⁵⁹ Chilean Government and the European Union launch two new cooperation initiatives on renewable hydrogen worth 225 million euros, Delegation of the European Union to Chile (Santiago) 14 June 2023. Access Date: 22 October 2023. https://www.eeas.europa.eu/delegations/chile/chilean-government-and-european-union-launch-two-new-cooperation-initiatives-renewable-hydrogen_en

⁴⁰⁶⁰ EU and Kenya conclude negotiations for an ambitious Economic Partnership Agreement with strong sustainability provisions, European Commission (Nairobi) 19 June 2023. Access Date: 22 October 2023. https://ec.europa.eu/commission/presscorner/detail/en/ip_23_3323

⁴⁰⁶¹ The European Union and Oman cooperate on Technical and Vocational Education and Training, Delegation of the European Union to the Kingdom of Saudi Arabia, the Kingdom of Bahrain and the Sultanate of Oman (Riyadh) 20 June 2023. Access Date: 22 October 2023. https://www.eeas.europa.eu/delegations/saudi-arabia/european-union-and-oman-cooperate-technical-and-vocational-education-and-training_en

Ukraine Investment Platform.⁴⁰⁶² This support will help restore the Ukrainian economy and rebuild critical infrastructure.

On 23 June 2023, the EIB alongside the African Development Bank, Islamic Development Bank and World Health Organization (WHO) announced the Health Impact Investment Platform aimed at developing primary care services in low and low-and-middle income countries.⁴⁰⁶³ The platform promises an initial allocation of EUR1.5 billion in funding for projects that reduce the need for secondary and tertiary medical care.

On 23 June 2023, the EU, France, Germany, the United Kingdom and Canada committed to a Just Energy Transition Partnership with Senegal to accelerate the shift away from fossil fuels and towards the use of renewable energy in Senegal.⁴⁰⁶⁴ The group of international partners have together promised to contribute EUR2 billion towards this goal over an initial three- to five-year period.

On 23 June 2023, the EIB announced a partnership with the International Monetary Fund (IMF), Inter-American Development Bank, Development Bank of Latin America and the Caribbean, Green Climate Fund, World Bank Group and Barbados to instate an IMF Resilience and Sustainability Facility in the country for bolstering private-sector investment in climate-resilient infrastructure.⁴⁰⁶⁵ This project has the stated goal of catalyzing the formation of private-public partnerships for infrastructure construction. This can be considered an innovative financing mechanism.

On 14 July 2023, Commissioner Janez Lenarčič announced the provision of EUR43 million in humanitarian aid to the Latin American and Caribbean regions to address imminent humanitarian issues resulting from recent natural disasters and to develop future disaster preparedness with a focus on infrastructure improvement.⁴⁰⁶⁶

On 18 July 2023, President von der Leyen and President of the Republic of Chile Boric oversaw the signing of a memorandum of understanding to strengthen raw material supply chains between the EU and Chile.⁴⁰⁶⁷ The purpose of this memorandum is also to develop a sustainable industry for the mining and processing of raw materials in Chile.

On 6 September 2023, EIB Asia and Pacific Division Head Edvardas Bunsteinas announced the finalization of a EUR250 million loan agreement to finance the development of health facilities in Indonesia and a EUR500

⁴⁰⁶² EDFI Members Join Forces with EBRD to Support Ukraine's Reconstruction Efforts, European Development Finance Institutions (London) 1 June 2023. Access Date: 15 January 2024. <https://www.edfi.eu/news/edfi-members-join-forces-with-ebrd-to-support-ukraines-reconstruction-efforts/>

⁴⁰⁶³ Multilateral development banks and WHO launch new investment platform to strengthen primary health care services, European Investment Bank (Luxembourg) 23 June 2023. Access Date: 17 October 2023. <https://www.eib.org/en/press/all/2023-240-multilateral-development-banks-and-who-launch-new-investment-platform-to-strengthen-primary-health-care-services>

⁴⁰⁶⁴ Senegal and international partners announce a Just Energy Transition Partnership combining climate and development objectives, European Investment Bank (Luxembourg) 23 June 2023. Access Date: 17 October 2023. <https://www.eib.org/en/press/all/2023-242-senegal-and-international-partners-announce-a-just-energy-transition-partnership-combining-climate-and-development-objectives>

⁴⁰⁶⁵ The Government of Barbados forms a coalition of multilateral banks and organizations to develop resilient infrastructure and to drive new social and nature capital investments, building on its Resilience and Sustainability Facility at the IMF, European Investment Bank (Luxembourg) 23 June 2023. Access Date: 17 October 2023. <https://www.eib.org/en/press/all/2023-239-the-government-of-barbados-forms-a-coalition-of-multilateral-banks-and-organizations-to-develop-resilient-infrastructure-and-to-drive-new-social-and-nature-capital-investments-building-on-its-resilience-and-sustainability-facility-at-the-imf>

⁴⁰⁶⁶ Latin America and the Caribbean: EU strengthens disaster preparedness cooperation and releases €43 million aid fund, European Commission (Brussels) 14 July 2023. Access Date: 22 October 2023. https://ec.europa.eu/commission/presscorner/detail/en/IP_23_3841

⁴⁰⁶⁷ Global Gateway: EU and Chile strengthen cooperation on sustainable critical raw materials supply chains, European Commission (Brussels) 18 July 2023. Access Date: 22 October 2023. https://ec.europa.eu/commission/presscorner/detail/en/IP_23_3897

million loan agreement to finance the implementation of the Just Energy Transition Partnership goals in Vietnam.⁴⁰⁶⁸ This follows the inauguration of an EIB office in Jakarta in 2022.

On 13 September 2023, Team Europe partners and the Palestinian Authority announced the launch of the Green Growth Palestine project as part of the Team Europe Initiative.⁴⁰⁶⁹ This agreement promises a package of EUR47 million to be allocated to investment in sustainable development in Palestine's private sector.

On 19 September 2023, the EIB signed an agreement with the WHO, United Nations Development Programme, Food and Agriculture Organization, United Nations Office for Project Services and the International Organization for Migration to directly finance projects that draw upon technical assistance or advisory support from these organizations to implement changes in line with the Sustainable Development Goals (SDGs).⁴⁰⁷⁰

On 20 September 2023, the Delegation of the European Union to Bosnia and Herzegovina and the European Special Representative in Bosnia and Herzegovina announced the provision of EUR770,000 to boost tourism in five municipalities in the country's Majevisa region.⁴⁰⁷¹ The money is intended to be used to improve infrastructure needed to support tourism.

On 28 September 2023, the EIB alongside First Capital Bank Limited announced a developmental credit line of USD10 million to finance the development of small and medium-sized enterprises (SMEs) in Zambia's agricultural sector.⁴⁰⁷² This is aimed to primarily help alleviate issues related to food security in the country as well as develop a more robust agricultural sector.

On 3 October 2023, the EIB announced a loan of EUR70 million to the Central Bank of Armenia to finance the development of small and medium-sized enterprises (SMEs).⁴⁰⁷³ This move is part of the EIB's Armenian Economic Resilience Programme, which it has undertaken alongside the European Fund for Sustainable Development Plus.

On 11 October 2023, the EIB announced a partnership with the Inter-American Development Bank, Green Climate Fund and the United Kingdom to contribute to a USD764 million fund to strengthen Jamaica's

⁴⁰⁶⁸ ASEAN Indo-Pacific Forum: EIB steps up green finance collaboration with Indonesia and Vietnam, European Investment Bank (Luxembourg) 27 September 2023. Access Date: 20 October 2023. <https://www.eib.org/en/press/news/asean-indo-pacific-forum-eib-steps-up-green-finance-indonesia-vietnam>

⁴⁰⁶⁹ Greening Palestinian Economy: Team Europe Launches Joint Initiatives to Support Green Growth, The Office of the European Union Representative (West Bank and Gaza Strip UNRWA) (West Bank and Gaza Strip) 13 September 2023. Access Date: 22 October 2023. https://www.eeas.europa.eu/delegations/palestine-occupied-palestinian-territory-west-bank-and-gaza-strip/greening-palestinian-economy-team-europe-launches-joint-initiatives-support-green-growth_en

⁴⁰⁷⁰ Strengthened cooperation between EIB and UN partners to increase impact of climate and development financing, European Investment Bank (Luxembourg) 19 September 2023. Access Date: 20 October 2023. <https://www.eib.org/en/press/all/2023-337-strengthened-cooperation-between-eib-and-un-partners-to-increase-impact-of-climate-and-development-financing>

⁴⁰⁷¹ EU provides €770.000 to boost infrastructure, cooperation and tourism in the Majevisa region, Delegation of the European Union to Bosnia and Herzegovina & European Union Special Representative in Bosnia and Herzegovina (Sarajevo) 20 September 2023. Access Date: 22 October 2023. https://www.eeas.europa.eu/delegations/bosnia-and-herzegovina/eu-provides-€770000-boost-infrastructure-cooperation-and-tourism-majevisa-region_en

⁴⁰⁷² Zambia: First Capital Bank Limited partners with the EIB to develop SMEs in the agriculture sector through a \$10million developmental line of credit, European Investment Bank (Luxembourg) 28 September 2023. Access Date: 20 October 2023. <https://www.eib.org/en/press/all/2023-354-first-capital-bank-limited-partners-with-the-european-investment-bank-to-develop-smes-in-the-agriculture-sector-through-a-usd10million-developmental-line-of-credit>

⁴⁰⁷³ Armenia: EIB Global provides €70 million to support SMEs under the EU's Economic and Investment Plan, European Investment Bank (Luxembourg) 3 October 2023. Access Date: 20 October 2023. <https://www.eib.org/en/press/all/2023-360-armenia-eib-global-provides-eur70-million-to-support-smes-under-the-eu-s-economic-and-investment-plan>

economic resilience to the effects of climate change.⁴⁰⁷⁴ This assistance will be allocated towards, among other things, incentives to boost investor confidence in climate-resilient infrastructure projects via a Resilience and Sustainability Facility with the IMF.

On 11 October 2023, the EIB pledged EUR1 billion to support Morocco's earthquake recovery program over the next three years.⁴⁰⁷⁵ The EIB's commitment is aimed at redeveloping Morocco's infrastructure in a way that ensures environmentally sustainable infrastructure development.

On 11 October 2023, the EIB alongside the European Commission and Bill and Melinda Gates Foundation announced a EUR1.1 billion package to support the eradication of polio globally.⁴⁰⁷⁶ This action will focus on financing local vaccine and medicine production.

On 14 October 2023, EIB Vice-President Ricardo Mourinho Félix and Deputy Chief Economist of the World Bank and Director of the Prospects Group Ayhan Kose signed a memorandum of understanding initiating the EIB's involvement in the Development Data Partnership.⁴⁰⁷⁷ The Development Data Partnership is a joint effort between international organizations including but not limited to multilateral investment banks and technology companies to direct third-party data towards sustainable international development.⁴⁰⁷⁸

On 16 October 2023, EIB Vice-President Teresa Czerwińska announced an enlargement of the Just Transition Initiative through which the bank funds SMEs and the transition away from fossil fuels and towards renewable sources in the Western Balkans.⁴⁰⁷⁹ This action falls under the Western Balkans Investment Framework pursued by the EIB and European Commission.

On 16 October 2023, EIB President Werner Hoyer, Council of Europe Development Bank Governor Carlo Monticelli, European Bank for Reconstruction and Development President Odile Renaud-Basso and World Bank President Ajay Banga signed a memorandum of intent to harmonize procurement and investment procedures in Ukraine.⁴⁰⁸⁰ This comprises part of an effort to coordinate fiduciary oversight in Ukrainian reconstruction efforts.

On 24 October 2023, President von der Leyen and Mauritanian President Mohamed Ould Ghazouani announced a Team Europe Initiative to support decarbonization and the transition to sustainable energy in the

⁴⁰⁷⁴ The Government of Jamaica is working with international financial institutions and donors to strengthen cooperation, crowd-in private investment and build climate resilience following the Resilience and Sustainability Facility arrangement with the International Monetary Fund, European Investment Bank (Luxembourg) 11 October 2023. Access Date: 17 October 2023. <https://www.eib.org/en/press/all/2023-372-the-government-of-jamaica-is-working-with-international-financial-institutions-and-donors-to-strengthen-cooperation-crowd-in-private-investment-and-build-climate-resilience-following-the-resilience-and-sustainability-facility-arrangement-with-the-international-monetary-fund>

⁴⁰⁷⁵ World Bank/ IMF Annual Meetings: EIB pledges €1 billion for Morocco's earthquake recovery efforts, European Investment Bank (Luxembourg) 11 October 2023. Access Date: 20 October 2023. <https://www.eib.org/en/press/all/2023-374-world-bank-imf-annual-meetings-eib-pledges-eur1-billion-for-morocco-s-earthquake-recovery-efforts>

⁴⁰⁷⁶ New funding, to protect 370 million children from polio every year, puts world on verge of eradicating polio once and for all, European Investment Bank (Luxembourg) 11 October 2023. Access Date: 20 October 2023. <https://www.eib.org/en/press/all/2023-371-new-funding-to-protect-370-million-children-from-polio-every-year-puts-world-on-verge-of-eradicating-polio-once-and-for-all>

⁴⁰⁷⁷ The European Investment Bank joins the Development Data Partnership, European Investment Bank (Luxembourg) 14 October 2023. Access Date: 17 October 2023. <https://www.eib.org/en/press/news/eib-joins-development-data-partnership>

⁴⁰⁷⁸ About, Development Data Partnership (Washington) n.d. Access Date: 20 October 2023. <https://datapartnership.org/about/>

⁴⁰⁷⁹ EIB Global to ramp up support for the green transition, digitalisation and connectivity in the Western Balkans, boosting convergence with the EU, European Investment Bank (Luxembourg) 16 October 2023. Access Date: 17 October 2023. <https://www.eib.org/en/press/all/2023-382-eib-global-to-ramp-up-support-for-the-green-transition-digitalisation-and-connectivity-in-the-western-balkans-boosting-convergence-with-the-eu>

⁴⁰⁸⁰ MDBs seek to harmonise procurement systems in Ukraine, European Investment Bank (Luxembourg) 16 October 2023. Access Date: 17 October 2023. <https://www.eib.org/en/press/all/2023-381-mdbs-seek-to-harmonise-procurement-systems-in-ukraine>

country.⁴⁰⁸¹ Backed by the EIB, this action will allocate over EUR23 million towards the mobilization of legal and fiscal frameworks to develop hydrogen exploitation, among other things.

On 24 October 2023, Commissioner for International Partnerships Jutta Urpilainen and Costa Rican Minister for Foreign Affairs Arnoldo André Tinoco announced the Costa Rica Cooperation Facility, an EUR11 million project to foster investment in health resilience, sustainable transportation, and agriculture development.⁴⁰⁸² These initiatives will continue into 2027 with the goal of decarbonizing and supporting Costa Rica's digital transformation.

On 24 October 2023, President von der Leyen and Namibian President Hage Geingob endorsed the EU-Namibia Strategic Partnership on Sustainable Raw Materials Value Chains and Renewable Hydrogen, which is privy to EUR1 billion in investment provided by the EU and European financial institutions.⁴⁰⁸³ This follows the signing of a memorandum of understanding in 2022 that created the strategic partnership.

On 24 October 2023, President von der Leyen and Cabo Verde Prime Minister Ulisses Correia e Silva presented a series of investments totaling to EUR246 million aimed at accelerating the country's digital and sustainable development.⁴⁰⁸⁴ This action is a collaborative effort between the EU and its MIB, the EIB.

On 25 October 2023, Deputy Director General for International Partnerships Myriam Ferranand and International Trade Centre Executive Director Pamela Coke-Hamilton signed an agreement to support Turkmenistan's efforts to improve working conditions in the country, promote sustainable growth and bolster the competitiveness of its SMEs.⁴⁰⁸⁵ The signing was witnessed by Turkmen Minister of Finance and Economy Serdar Jorayev.

On 25 October 2023, Commissioner Urpilainen and Kenyan Deputy President Rigathi Gachagua announced the EU-Kenya Multiannual Action Plan 2023-24, which is part of the Multiannual Indicative Programme 2021-2027.⁴⁰⁸⁶ Among other things, this plan promises EUR43 million towards sustainable development, EUR10 million towards cybersecurity investment, and EUR4 million towards combatting female genital mutilation in Kenya.

⁴⁰⁸¹ Global Gateway: EU launches a Team Europe Initiative to develop green hydrogen in Mauritania and accelerate its energy transition, Directorate-General for International Partnerships (Brussels) 24 October 2023. Access Date: 28 November 2023. https://ec.europa.eu/commission/presscorner/detail/en/ip_23_5268

⁴⁰⁸² Global Gateway Forum: EU and Costa Rica strengthen their Partnership with advances in secure connectivity, health resilience and sustainable transport cooperation, Directorate-General for International Partnerships (Brussels) 24 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-eu-and-costa-rica-strengthen-their-partnership-advances-secure-connectivity-2023-10-24_en

⁴⁰⁸³ Global Gateway: EU and Namibia agree on next steps of strategic partnership on sustainable raw materials and green hydrogen, Directorate-General for International Partnerships (Brussels) 24 October 2023. Access Date: 28 November 2023. https://ec.europa.eu/commission/presscorner/detail/en/IP_23_5263

⁴⁰⁸⁴ Global Gateway: Team Europe and Cabo Verde present an investment package of €246 million to boost green energy, sustainable transport and digital connectivity transformation, Directorate-General for International Partnerships (Brussels) 24 October 2023. Access Date: 28 November 2023. https://ec.europa.eu/commission/presscorner/detail/en/ip_23_5265

⁴⁰⁸⁵ Global Gateway Forum: EU-ITC sign an agreement to promote Turkmenistan's participation in global trade, Directorate-General for International Partnerships (Brussels) 25 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-eu-itc-sign-agreement-promote-turkmenistans-participation-global-trade-2023-10-25_en

⁴⁰⁸⁶ Global Gateway Forum: EU launches €72 Million cooperation priorities for Kenya to strengthen the green, digital and inclusive transitions, Directorate-General for International Partnerships (Brussels) 25 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-eu-launches-eu72-million-cooperation-priorities-kenya-strengthen-green-digital-2023-10-25_en

On 25 October 2023, the EU promised EUR30 million in fiscal support to Tajikistan to enhance vocational education and training, with a focus on empowering local youth, women, and returnee migrants.⁴⁰⁸⁷ The funding aims to promote employment in key sectors like agriculture, energy, and green and digital industries.

On 25 October 2023, the EU and Uzbekistan agreed to a memorandum of understanding to secure trade corridors and investment in sustainable critical renewable raw materials.⁴⁰⁸⁸ Uzbekistan also confirmed its intention to join the EU-helmed Critical Raw Materials Club announced by President von der Leyen earlier in 2023.

On 25 October 2023, the EU and the Agence Française de Développement signed an agreement amounting to EUR296 million to jointly finance the construction of a hydroelectric power plant in Tanzania.⁴⁰⁸⁹ Each party will respectively contribute half the total amount promised in the contract.

On 25 October 2023, the EU and Comoros signed an agreement amounting to EUR28.9 million, with an EUR20.4 million provision to the Green and Blue Deal program that aims to enhance Comoros's environmental and food resilience as part of a Multiannual Indicative Programme worth EUR46 million that the EU initiated in 2021.⁴⁰⁹⁰ In addition to the Green and Blue Deal, the Multiannual Indicative Programme aims to promote employment and general growth in Comoros.

On 26 October 2023, Commissioner Urpilainen and Mexican Minister of Foreign Affairs Alicia Bárcena announced EU investment in projects in Mexico related to health, energy, and sustainable development infrastructure and expressed eagerness to instate a mechanism to coordinate investment in Global Gateway Investment Agenda projects.⁴⁰⁹¹ This announcement came at the 2023 Global Gateway Forum.

On 26 October 2023, Commissioner Urpilainen announced a plan to bolster Somalia's continued development of security, legal and democratic state-building processes worth EUR89.5 million.⁴⁰⁹² This plan, announced at the 2023 Global Gateway Forum, will be implemented over several years.

On 26 October 2023, Commissioner Urpilainen reaffirmed support for Kyrgyzstan's continued development of a digital economy through the Governance and Digital Transformation commitment of the 2021-2027 EU

⁴⁰⁸⁷ Global Gateway Forum: EU boosts employment in Tajikistan with €30 million in budget support, Directorate-General for International Partnerships (Brussels) 25 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-eu-boosts-employment-tajikistan-eu30-million-budget-support-2023-10-25_en

⁴⁰⁸⁸ Global Gateway Forum: EU and Uzbekistan forge strategic alliance for critical raw materials partnership, Directorate-General for International Partnerships (Brussels) 25 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-eu-and-uzbekistan-forge-strategic-alliance-critical-raw-materials-partnership-2023-10-25_en

⁴⁰⁸⁹ Global Gateway Forum: Tanzania secures funding from EU and French Development Agency for Kakono hydropower plant, Directorate-General for International Partnerships (Brussels) 25 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-tanzania-secures-funding-eu-and-french-development-agency-kakono-hydropower-2023-10-25_en

⁴⁰⁹⁰ Global Gateway Forum: EU and Comoros sign agreements for €28.9 million to boost national development, Directorate-General for International Partnerships (Brussels) 25 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-eu-and-comoros-sign-agreements-eu289-million-boost-national-development-2023-10-25_en

⁴⁰⁹¹ Global Gateway Forum: EU-Mexico Partnership launches new Sustainability and Business Initiatives, Directorate-General for International Partnerships (Brussels) 26 October 2023. Access Date: 28 October 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-eu-mexico-partnership-launches-new-sustainability-and-business-initiatives-2023-10-26_en

⁴⁰⁹² Global Gateway Forum: EU and Somalia sign a multi-annual action plan for €89.5 million to address key development and state-building challenges, Directorate-General for International Partnerships (Brussels) 26 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-eu-and-somalia-sign-multi-annual-action-plan-eu895-million-address-key-2023-10-26_en

Multiannual Indicative Programme for the Kyrgyz Republic.⁴⁰⁹³ Previous development assistance of this sort was directed towards Kyrgyzstan through a disbursement program made available to all Asian countries that Kyrgyzstan began to draw upon in 2020.

On 26 October 2023, Commissioner Urpilainen, Democratic Republic of Congo (DRC) Minister of Mines Antoinette N'samba Kalambayi and Zambian Minister of Finance Situmbeko Musokotwane signed a memorandum of understanding to coordinate investment in the Lobito Corridor, a rail line connecting important mining areas in the DRC and Zambia to a port in Angola, among other things.⁴⁰⁹⁴ This action is in-line with the EU's commitment to the Partnership for Global Infrastructure and Investment, which it joined at the recent G20 summit in New Delhi.

On 26 October 2023, the European Commission and German banking group KfW signed an agreement to improve access to long-term business financing in local currencies in Africa, the European Commission providing EUR100 million to compliment a further EUR820 million investment by KfW.⁴⁰⁹⁵ This action was taken using the European Fund for Sustainable Development Plus, the primary financing tool for commitments that fall within the purview of the EU's Global Gateway initiative.

On 26 October 2023, Commissioner Urpilainen and Finnfund Chief Executive Officer Jaakko Kangasniemi signed an agreement to allocate over EUR1 billion to investment in digital infrastructure and sustainable development in Sub-Saharan Africa as part of the European Fund for Sustainable Development Plus.⁴⁰⁹⁶ This plan has the stated goal of fostering gender-transformative development in the digital sector.

On 26 October 2023, President von der Leyen and Prime Minister of Bangladesh Sheikh Hasina signed an agreement committing over EUR400 million towards Bangladesh's transition to sustainable energy, as well as announcing five additional EU commitments each amounting to over EUR70 million to invest in improving education, working conditions, green construction, e-governance, and preventing gender-based violence.⁴⁰⁹⁷ The EIB was also a signatory and provided a loan of EUR350 million towards this end.

On 27 October 2023, Commissioner Urpilainen and Rwandan Minister of Education Gaspard Twagirayezu signed an agreement to invest EUR50 million in improving infrastructure to support early childhood development in Rwanda, with a particular focus on improving primary and pre-primary education.⁴⁰⁹⁸ This is

⁴⁰⁹³ Global Gateway Forum: the EU reaffirms a high level of cooperation with the Kyrgyz Republic on digital development, Directorate-General for International Partnerships (Brussels) 26 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-eu-reaffirms-high-level-cooperation-kyrgyz-republic-digital-development-2023-10-26_en

⁴⁰⁹⁴ Global Gateway: EU signs strategic partnerships on critical raw materials value chains with DRC and Zambia and advances cooperation with US and other key partners to develop the 'Lobito Corridor', Directorate-General for International Partnerships (Brussels) 26 October 2023. Access Date: 28 November 2023. https://ec.europa.eu/commission/presscorner/detail/en/ip_23_5303

⁴⁰⁹⁵ Global Gateway Forum: Commission and KfW sign guarantee agreement to enhance local currency financing in Africa, Directorate-General for International Partnerships (Brussels) 26 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-eu-itc-sign-agreement-promote-turkmenistans-participation-global-trade-2023-10-25_en

⁴⁰⁹⁶ Global Gateway Forum: EU and Finnfund launch the Africa Connected Programme to mobilise more than €1 billion of sustainable investments in digital infrastructure, Directorate-General for International Partnerships (Brussels) 26 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-eu-and-finnfund-launch-africa-connected-programme-mobilise-more-eu1-billion-2023-10-26_en

⁴⁰⁹⁷ Global Gateway: EU and Bangladesh sign €400 million for renewable energy and launch negotiations on a new Partnership and Cooperation Agreement, Directorate-General for International Partnerships (Brussels) 26 October 2023. Access Date: 28 November 2023. https://ec.europa.eu/commission/presscorner/detail/en/ip_23_5266

⁴⁰⁹⁸ Global Gateway Forum: EU signs an agreement to scale up early childhood development in Rwanda, Directorate-General for International Partnerships (Brussels) 27 October 2023. Access Date: 28 November 2023. https://global-gateway-forum.ec.europa.eu/news/global-gateway-forum-eu-signs-agreement-scale-early-childhood-development-rwanda-2023-10-27_en

to be complimented by further investment in Rwandan education facilities by the EIB's Africa Investment Platform.

On 14 November 2023, the EU together with the German Federal Ministry for Economic Cooperation and Development began implementation of an EUR14.6 million project to support the development of a circular economy in Albania.⁴⁰⁹⁹ Efforts to do so include cooperating with businesses and non-governmental organizations to nurture “gender-responsive green products,” among other things.

On 14 November 2023, the European Commission announced an EUR110 million humanitarian aid package to Ukraine and announced the deployment of an additional 84 power generators in the country.⁴¹⁰⁰ Since the Russia-Ukraine conflict began in February 2021, the EU has provided over EUR483 million in humanitarian aid and has installed over 5000 power generators.

On 15 November 2023, the EU announced the allocation of EUR3 million towards the European Union-Samoa Water Sector Resilience and Climate Change Adaptation programme intended to help bolster the climate resilience and general robustness of the country's water sanitation abilities.⁴¹⁰¹ This effort is part of Team Europe's Global Gateway, which aims to ultimately secure upwards of EUR300 million to be put towards official development aid and more general investment in action aligned with the SDGs.⁴¹⁰²

On 23 November 2023, the European Commission opened its annual call for proposals for funding from the Innovation Fund that the agency has endowed with EUR4 billion to finance the development of sustainable technologies.⁴¹⁰³ This fund has been active since 2020 and exists to support innovation in decarbonizing technologies at different scales.

On 1 December 2023, representatives of the EIB, European Bank for Reconstruction and Development, Italy's Cassa Depositi e Prestiti, the Spanish Agency for International development Cooperation, Germany's KfW development bank, and the Green Climate Fund agreed to a partnership at the COP28 Summit.⁴¹⁰⁴ This partnership seeks to be a component of the Global Green Bond Initiative that was previously announced by President von der Leyen.

⁴⁰⁹⁹ EU and Germany launch new €14.6 million project developing circular economy in Albania, Delegation of the European Union to Albania (Tirana) 14 November 2023. Access Date: 29 November 2023. https://www.eeas.europa.eu/delegations/albania/eu-and-germany-launch-new-%E2%82%AC146-million-project-developing-circular-economy-albania_en

⁴¹⁰⁰ EU is providing additional €110 million in humanitarian aid to support Ukrainians affected by the war, Directorate-General for European Civil Protection and Humanitarian Aid Operations (ECHO) (Brussels) 14 November 2023. Access Date: 28 November 2023. https://civil-protection-humanitarian-aid.ec.europa.eu/news-stories/news/eu-providing-additional-eu110-million-humanitarian-aid-support-ukrainians-affected-war-2023-11-14_en

⁴¹⁰¹ The EU announces WST 8.8 million grant payment to support water resilience and climate change adaptation in Samoa, Directorate-General for International Partnerships (Apia) 15 November 2023. Access Date: 29 November 2023. https://international-partnerships.ec.europa.eu/news-and-events/news/eu-announces-wst-88-million-grant-payment-support-water-resilience-and-climate-change-adaptation-2023-11-15_en

⁴¹⁰² Global Gateway, European Commission (Brussels). Access Date: 29 November 2023. https://international-partnerships.ec.europa.eu/policies/global-gateway/global-gateway-overview_en

⁴¹⁰³ Commission opens €4 billion call for proposals for net-zero technologies under the Innovation Fund, European Commission (Brussels) 23 November 2023. Access Date: 29 November 2023. https://ec.europa.eu/commission/presscorner/detail/en/ip_23_5948

⁴¹⁰⁴ The Global Green Bond Initiative joins forces with the African Development Bank to drive the development of green bond markets throughout Africa, European Investment Bank (Luxembourg) 1 December 2023. Access Date: 10 February 2024. <https://www.eib.org/en/press/news/the-global-green-bond-initiative-joins-forces-with-the-african-development-bank-to-drive-the-development-of-green-bond-markets-throughout-africa>

On 2 December 2023, EIB Vice-President Ambroise Fayolle and Brazilian Development Bank President Aloizio Mercadante signed a memorandum of understanding at COP28 to coordinate future investment in renewable energy and sewerage in the country.⁴¹⁰⁵

On 13 December 2023, President von der Leyen announced a EUR680 million investment in renewable energy and rail transport infrastructure in the western Balkans, part of a broader EUR16.6 billion investment plan for the region.⁴¹⁰⁶ This action falls within the purview of the EU's Western Balkans Investment Framework.

On 15 December 2023, the EIB announced a EUR41.2 million loan to Moldova to improve local (mainly rail) transport infrastructure.⁴¹⁰⁷ This loan is bolstered by a EUR12 million grant provided by the European Commission. It constitutes one of several recent actions taken to streamline Moldova's qualification for EU ascension.

On 22 December 2023, President von der Leyen announced a EUR118.4 million aid package to be provided to the Palestinian Authority.⁴¹⁰⁸ Allocated funds will be put towards the salaries of administrative and medical staff, and towards social allowances for qualifying families in the West Bank.

On 19 January 2024, European Commissioner for Health and Food Safety Stella Kyriakides announced Montenegro's association with the EU4Health programme.⁴¹⁰⁹ Through this programme, both private and public health facilities within the country will be privy to open calls, grants, and joint actions within a broader European health network.

On 1 February 2023, the EIB announced a EUR49 million loan to the Croatian City of Split to finance a public infrastructure redevelopment scheme to be carried out between 2023 and 2027.⁴¹¹⁰ This is the first installment under a larger EUR150 million loan agreement.

On 2 February 2024, the European Council announced its agreement upon the terms of a new "Ukraine Facility" under the European Commission that will provide over EUR50 billion in financial support to Ukraine between the time of its announcement and 2027.⁴¹¹¹ Funds will be provided through loans and grants and will be directed towards the continued operation of Ukraine's public services and administrative bodies.

⁴¹⁰⁵ COP28: EIB to co-finance climate action projects with the Brazilian Development Bank, BNDES, European Investment Bank (Luxembourg) 2 December 2023. Access Date: 10 February 2024. <https://www.eib.org/en/press/all/2023-485-cop28-eib-to-co-finance-climate-action-projects-with-the-brazilian-development-bank-bndes>

⁴¹⁰⁶ European Commission announces additional €680 million investment package for the Western Balkans under the Economic and Investment Plan, Directorate-General for Neighborhood Policy and Enlargement Negotiations (Brussels) 13 December 2023. Access Date: 9 February 2024. https://neighbourhood-enlargement.ec.europa.eu/news/european-commission-announces-additional-eu680-million-investment-package-western-balkans-under-2023-12-13_en

⁴¹⁰⁷ Moldova receives additional funding to improve rail infrastructure and advance Solidarity Lanes, Directorate-General for Neighborhood Policy and Enlargement Negotiations (Brussels) 15 December 2024. Access Date: 9 February 2024. https://neighbourhood-enlargement.ec.europa.eu/news/moldova-receives-additional-funding-improve-rail-infrastructure-and-advance-solidarity-lanes-2023-12-15_en

⁴¹⁰⁸ European Commission provides over €118 million to the Palestinian Authority, Directorate-General for Neighborhood Policy and Enlargement Negotiations (Brussels) 22 December 2023. Access Date: 9 February 2024. https://neighbourhood-enlargement.ec.europa.eu/news/european-commission-provides-over-eu118-million-palestinian-authority-2023-12-22_en

⁴¹⁰⁹ EU grants access to funding for Montenegro under the EU4Health programme, Directorate-General for Neighborhood Policy and Enlargement Negotiations (Brussels) 19 January 2023. Access Date: 9 February 2024. https://neighbourhood-enlargement.ec.europa.eu/news/eu-grants-access-funding-montenegro-under-eu4health-programme-2024-01-19_en

⁴¹¹⁰ Croatia: EIB signs €49 million loan to support green and digital transition and urban development in Split, European Investment Bank (Luxembourg) 1 February 2023. Access Date: 10 February 2024. <https://www.eib.org/en/press/all/2024-042-croatia-eib-signs-eur49-million-loan-to-support-green-and-digital-transition-and-urban-development-in-split>

⁴¹¹¹ EU Leaders agree on €50 billion of reliable financial support for Ukraine until 2027, Directorate-General for Neighborhood Policy and Enlargement Negotiations (Brussels) 2 February 2024. Access Date: 9 February 2024. https://neighbourhood-enlargement.ec.europa.eu/news/eu-leaders-agree-eu50-billion-reliable-financial-support-ukraine-until-2027-2024-02-02_en

On 5 February 2024, European Commissioner for Neighbourhood and Enlargement Olivér Várhelyi announced an agreement with the International Finance Corporation (IFC) to provide EUR90 million in investment within Ukraine as part of the IFC Better Futures Program.⁴¹¹² Together with investments from other parties, this action is expected to contribute to upwards of EUR500 in investment in Ukraine's private sector.

On 7 February 2024, European Commissioner for Cohesion and Reforms Elisa Ferreira and Turkish Minister for Foreign Affairs Mehmet Kemal Bozay signed a EUR400 million grant to finance post-earthquake reconstruction efforts in Türkiye.⁴¹¹³ Funds will be provided by the European Union Solidarity Fund as part of the EUR1 billion pledged to Türkiye by the EU in March 2023.

On 7 February 2024, the EIB announced a EUR115 million loan to the Moroccan Deposit and Management Fund to expand five sustainable technology parks throughout the country.⁴¹¹⁴ This project constitutes the second phase of the Technopoles Maroc project that began in 2012.

On 8 February 2024, the EIB together with the Caribbean Development Bank announced a project to support the upgrade of Saint Lucia's healthcare systems through the purchase of medical equipment and expansion of existing healthcare facilities.⁴¹¹⁵ The financing will also go towards training nurses in several of specialties.

On 8 February 2024, the EIB signed a EUR1.9 billion loan to the Terna Group for the construction of the Tyrrhenian Link, an undersea electricity cable connecting Sicily and Sardinia with the Italian mainland.⁴¹¹⁶ The EIB contribution accounts for half of the project's total cost.

On 8 February 2024, the EIB reaffirmed a EUR24.7 million commitment to Horizon Capital Growth Fund IV, which primarily provides financial backing for the Ukrainian and Moldovan tech sectors.⁴¹¹⁷ Funding for this action will be channeled through the EU4U Fund.

On 9 February 2024, Deputy Managing Director of EIB Global Markus Berndt and Banque pour le Commerce et l'Industrie [(Mauritanian) Bank of Commerce and Industry] Isselmou Ould Tajidine signed a financing agreement through which the EIB will allocate EUR20 million to sustainable development in Mauritania.⁴¹¹⁸ It will provision investment in SMEs, water and waste management infrastructure, and renewable energy.

⁴¹¹² EU and IFC to unlock over €500 million in private sector investments for reconstruction in Ukraine, Directorate-General for Neighborhood Policy and Enlargement Negotiations (Brussels) 5 February 2024. Access Date: 9 February 2024.

https://neighbourhood-enlargement.ec.europa.eu/news/eu-and-ifc-unlock-over-eu500-million-private-sector-investments-reconstruction-ukraine-2024-02-05_en

⁴¹¹³ Commission signs €400 million agreement with Türkiye to support its recovery after the 2023 earthquakes, Directorate-General for Neighborhood Policy and Enlargement Negotiations (Brussels) 7 February 2024. Access Date: 9 February 2024.

https://neighbourhood-enlargement.ec.europa.eu/news/commission-signs-eu400-million-agreement-turkiye-support-its-recovery-after-2023-earthquakes-2024-02-07_en

⁴¹¹⁴ Morocco: EIB Global invests €115 million in attractive and sustainable technology parks, European Investment Bank (Luxembourg) 7 February 2024. Access Date: 9 February 2024. <https://www.eib.org/en/press/all/2024-055-maroc-bei-monde-investit-115-millions-d-euros-pour-des-technopoles-durables-et-attractifs>

⁴¹¹⁵ CDB, EIB Launch US\$9.86 million project to improve Saint Lucia health care systems, European Investment Bank (Luxembourg) 8 February 2024. Access Date: 9 February 2024. <https://www.eib.org/en/press/all/2024-059-cdb-eib-launch-ususd9-86-million-project-to-improve-saint-lucia-health-care-systems>

⁴¹¹⁶ Italy: Terna - EIB provides the last tranche of the €1.9 billion financing for the Tyrrhenian Link, European Investment Bank (Luxembourg) 8 February 2024. Access Date: 9 February 2024. <https://www.eib.org/en/press/all/2024-056-terna-eib-provides-the-last-tranche-of-the-eur1-9-billion-financing-for-the-tyrrhenian-link>

⁴¹¹⁷ EIB-backed Horizon Capital's new fund provides growth equity to three Ukraine-based companies, European Investment Bank (Luxembourg) 8 February 2024. Access Date: 11 February 2024. <https://www.eib.org/en/press/all/2024-060-eib-backed-horizon-capital-s-new-fund-provides-growth-equity-to-three-ukraine-based-companies>

⁴¹¹⁸ Mauritania: EIB Global - €20 million financing arrangement signed with BCI to support companies, European Investment Bank (Luxembourg) 9 February 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-062-bei-monde-signature-d-un-contrat-de-financement-de-20-meur-avec-la-bci-pour-soutenir-les-entreprises-mauritaniennes>

On 19 February 2024, the EIB announced a EUR36 million loan to the Bosnian and Herzegovinian public energy company Elektroprivreda Bosne i Hercegovine for the construction of a wind farm.⁴¹¹⁹ Funding for this action will be channelled through the West Balkans Investment Framework.

On 19 February 2024, Commissioner Urpilainen and Rwandan Minister of Foreign Affairs Vincent Biruta signed a memorandum of understanding coordinate and cooperate on efforts related to raw material production.⁴¹²⁰ This document outlines a commitment to jointly enforcing relevant rules, working towards more sustainable methods of raw material extraction and mobilising funding for research and relevant infrastructure development.

On 22 February 2024, EIB Vice-President Kyriacos Kakouris and Montenegrin Minister of Science and Innovation Anđela Jakšić Stojanović signed an EUR11 million EIB grant to support the equipment and modernization of primary and secondary schools in Montenegro.⁴¹²¹ This funding will be channelled through the Western Balkans Investment Framework.

On 23 February 2024, representatives of the EIB and Indonesian state-owned company PT Sarana Multi Infrastruktur signed a memorandum of understanding outlining their shared commitment to “accelerating sustainable infrastructure development” in Indonesia.⁴¹²² The memorandum reaffirms the EIB’s commitment to finalizing a EUR500 million loan to support the development of sustainable infrastructure by both public and private sector actors.

On 26 February 2024, the Caribbean Development Bank announced a USD9.97 million investment in Grenada’s overall health infrastructure that will be financed by the EIB.⁴¹²³ The funding will be directed towards medical training for healthcare practitioners, delivery of vaccines, and improving supply chain management.

On 7 March 2024, the EIB, the Development Bank of Australia and the Belgian Investment Company for Developing Countries announced a USD40 million financing agreement to support the installation of 506 telecom towers in rural Uganda.⁴¹²⁴ Several of the new towers will be powered via solar energy.

On 12 March 2024, EIB Vice-President Czerwińska, European Union Ambassador to Mongolia Axelle Nicaise, Mongolian Minister of Finance Javkhlan Bold and Mongolian Vice-Minister of Environment and Tourism Myagmarjav Ganbaatar signed a EUR54.4 million financing agreement to support sustainable agricultural development and urban infrastructure improvement in Mongolia.⁴¹²⁵ This amount includes a EUR9.5 million grant to be provided by the European Commission.

⁴¹¹⁹ Bosnia and Herzegovina: European Union and its bank EIB Global support construction of Vlašić wind farm, European Investment Bank (Luxembourg) 19 February 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-077-bosnia-and-herzegovina-european-union-and-its-bank-eib-global-support-construction-of-vlasic-wind-farm>

⁴¹²⁰ EU and Rwanda sign a Memorandum of Understanding on Sustainable Raw Materials Value Chains, European Commission (Brussels) 19 February 2024. Access Date: 20 April 2024. https://ec.europa.eu/commission/presscorner/detail/en/ip_24_822

⁴¹²¹ Montenegro: €11 million EU grant for modern education infrastructure, European Investment Bank (Luxembourg) 22 February 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-081-montenegro-eur11-million-eu-grant-for-modern-education-infrastructure>

⁴¹²² Indonesia: EIB Global agrees to support PT SMI on sustainable infrastructure development, European Investment Bank (Luxembourg) 23 February 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-084-eib-global-agrees-to-support-pt-smi-on-sustainable-infrastructure-development-in-indonesia>

⁴¹²³ Grenada: CDB, EIB launch US\$9970500 health sector strengthening project, European Investment Bank (Luxembourg) 26 February 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-083-cdb-eib-launch-ususd-9-970-500-health-sector-strengthening-project-in-grenada>

⁴¹²⁴ Uganda: US\$40 million European backing for Uganda rural telecom expansion, European Investment Bank (Luxembourg) 7 March 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-097-usd40-million-european-backing-for-uganda-rural-telecom-expansion>

⁴¹²⁵ Mongolia: Global Gateway - EIB Global supports urban development and sustainable forestry, European Investment Bank (Luxembourg) 12 March 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-104-global-gateway-eib-global-supports-urban-development-and-sustainable-forestry-in-mongolia>

On 14 March 2024, Bank of Kigali CEO Diane Karusisi and EIB Vice-President Thomas Östros signed a EUR100 million sustainable agriculture financing initiative to boost the climate resilience of Rwanda's agricultural sector.⁴¹²⁶ Implementation of this action will be managed through the EIB Greening Financial Systems programme.

On 18 March 2024, the EIB announced a EUR33 million provision for the construction of a solar power plant as part of the Western Balkans Investment Framework.⁴¹²⁷ This is complimented by a KfW loan totalling EUR29 million.

On 19 March 2024, Benin Minister of the Economy and Finance Romuald Wadagni, European Commission Director General for International Partnerships Koen Doens and EIB Regional Hub for West and Central Africa Head Roger Stuart announced EUR166 million in EIB investment in water and climate resilience funds in Benin.⁴¹²⁸ This endowment is complimented by financing independently provided by Germany, Belgium and the Netherlands.

On 20 March 2024, Albanian Deputy Prime Minister Belinda Balluku and EIB Vice-President Kyriacos Kakouris signed a EUR100 million loan to support the modernization and electrification of a railway line connecting central Albania to Montenegro.⁴¹²⁹ This action falls within a Team Europe financing initiative that also includes a EUR126 million grant provided through the Western Balkans Investment Framework and a EUR98.75 million loan from the EBRD.

On 22 March 2024, European Commissioner for the Environment, Oceans and Fisheries Virginijus Sinkevičius, Ecuadorian Minister of Foreign Affairs Gabriela Sommerfeld, Ecuadorian Minister of Energy and Mines Andrés Arrobo, EIB Latin America and Caribbean Public Sector Division Head Kristin Lang and CEO of the Empresa Pública Estratégica Corporación Eléctrica del Ecuador [Strategic Public Electric Corporation of Ecuador] Paúl Urgilés signed a EUR125 million loan to finance the development of the Ecuadorian portion of an interconnected power transmission system between Ecuador and Peru.⁴¹³⁰ This project will increase the electricity transmission capacity of both countries.

On 26 March 2024, EIB representatives signed a EUR123 million financing agreement with Tunisia to support the construction of a bridge in Bizerte, Tunisia.⁴¹³¹ This compliments EUR122 million provided by the ADB and a previous EUR3 million provided by the EIB for feasibility studies in 2016.

On 5 April 2024, European Commission President Ursula von der Leyen announced a Resilience and Growth Plan for Armenia that will commit EUR270 million in grants over four years to bolstering economic

⁴¹²⁶ Rwanda: EIB Global partners with Bank of Kigali to unlock climate finance, European Investment Bank (Luxembourg) 14 March 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-109-eib-global-partners-with-bank-of-kigali-to-unlock-climate-finance>

⁴¹²⁷ Kosovo: EIB accelerates green transition with €33 million for new solar power plant, European Investment Bank (Luxembourg) 18 March 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-113-kosovo-eib-accelerates-green-transition-with-eur33-million-for-new-solar-power-plant>

⁴¹²⁸ Benin: European Union and Team Europe offer financing and expertise to expand their activities, European Investment Bank (Luxembourg) 19 March 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-117-l-union-europeenne-et-l-equipe-europe-mobilisent-financement-et-expertise-pour-renforcer-conjointement-leur-action-au-benin>

⁴¹²⁹ Albania: EIB Global continues to bolster sustainable transportation in the Western Balkans with €100 million signed for the EU-financed Vorë-Hani i Hotit railway line, European Investment Bank (Luxembourg) 20 March 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-120-albania-eib-global-continues-to-bolster-sustainable-transportation-in-the-western-balkans-with-eur100-million-signed-for-the-eu-financed-vore-hani-i-hotit-railway-line>

⁴¹³⁰ EIB Global lends \$125 million to Ecuador to increase electricity transmission capacity and regional integration, European Investment Bank (Luxembourg) 22 March 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-127-eib-global-lends-usd125-million-to-ecuador-to-increase-electricity-transmission-capacity-and-regional-integration>

⁴¹³¹ Tunisia: European Union supports construction of new bridge in Bizerte to open up new economic opportunities for the region, European Investment Bank (Luxembourg) 26 March 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-130-l-europe-soutient-la-construction-du-nouveau-pont-a-bizerte-afin-d-ouvrir-de-nouvelles-perspectives-economiques-pour-la-region>

resilience.⁴¹³² Through this plan investment will be directed towards the local renewable energy industry and cross-border infrastructure connections with Georgia, among other things.

On 8 April 2024, European Commission President von der Leyen announced a Macro-Financial Assistance operation in Jordan through which up to EUR500 million will be allocated towards alleviating the economic consequences of regional conflicts.⁴¹³³ This operation will be mobilized through the Neighbourhood, Development and International Cooperation Instrument.

On 10 April 2024, EIB Vice-President Czerwińska signed a EUR50 million loan and with MAIB Management Board Deputy Chairman Macar Stoianov to boost investment in green projects in Moldova.⁴¹³⁴ MAIB is the largest bank in Moldova and will allocate funds from the EIB loan to finance micro small and medium enterprises.

On 18 April 2024, the EIB announced a partnership with the Bill & Melinda Gates Foundation to provide microfinancing to “Female-led and Made Enterprises” in Kenya through loans managed by Kenya Commercial Bank.⁴¹³⁵ The EIB will provide EUR15 million out of a total package of EUR30 million and the project will ensure that at least 80 per cent of financial beneficiaries are women.

On 19 April 2024, EIB President Nadia Calviño and Ukrainian Prime Minister Denys Shmyhal signed a memorandum of understanding provisioning EUR500 million in loans and EUR60 million in grants over the course of 2024.⁴¹³⁶ Funds will be drawn from the EUR50 billion Ukraine Facility and will be directed towards both the private and public sector infrastructure projects.

The European Union has fully complied with its commitment toward continued efforts in scaling up ODA with a focus on catalyzing innovative financing mechanisms. The European Union has committed considerable funds to ODA initiatives in places such as Montenegro, Benin, and Moldova. These projects have been financed alongside or channeled through various partners including other governments, non-governmental organizations, and private actors. Initiatives concern education, railway construction, and state-building.

Thus, the European Union receives a score of +1.

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⁴¹³² Press statement by President von der Leyen on a Resilience and Growth Plan for Armenia, European Commission (Brussels) 5 April 2024. Access Date: 20 April 2024. https://ec.europa.eu/commission/presscorner/detail/en/statement_24_1862

⁴¹³³ Commission proposes further €500 million in Macro-Financial Assistance to Jordan, European Commission (Brussels) 8 April 2024. Access Date: 20 April 2024. https://ec.europa.eu/commission/presscorner/detail/en/ip_24_1829

⁴¹³⁴ Moldova: MSMEs receive EU-backed financing boost from EIB Global in partnership with maib, European Investment Bank (Luxembourg) 10 April 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-137-msmes-in-moldova-receive-eu-backed-financing-boost-from-eib-global-in-partnership-with-maib>

⁴¹³⁵ The Bill & Melinda Gates Foundation and EIB launch pilot in Africa to improve women entrepreneurs’ access to capital, European Investment Bank (Luxembourg) 18 April 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-155-the-bill-melinda-gates-foundation-and-eib-launch-pilot-in-africa-to-improve-women-entrepreneurs-access-to-capital>

⁴¹³⁶ EIB and Ukraine Government sign MoU to accelerate deployment of financial support and project execution on the ground, European Investment Bank (Luxembourg) 19 April 2024. Access Date: 20 April 2024. <https://www.eib.org/en/press/all/2024-156-eib-and-ukraine-government-sign-mou-to-accelerate-deployment-of-financial-support-and-project-execution-on-the-ground>